

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF ARIZONA

In re: ) CASE NO. 2-08-bk-07465-RJH  
)  
MORTGAGES LTD ) CH. 11 POST CONFIRMATION REPORT  
)  
)  X  QUARTERLY   FINAL  
) (PLEASE CHECK)  
) QUARTER ENDING: September 30, 2010  
)  
Debtor(s) ) DATE PLAN CONFIRMED: May 20, 2009

**SUMMARY OF DISBURSEMENTS:**

A. Disbursements made under the plan, for current quarter:	\$ <u>667,648.59</u>
B. Disbursements not under the plan, for current quarter:	\$ <u>0.00</u>
Total Disbursements	\$ <u>667,648.59</u>

**ALL DISBURSEMENTS MADE BY THE REORGANIZED DEBTOR, BE THEY UNDER THE PLAN OR OTHERWISE, MUST BE ACCOUNTED FOR AND REPORTED HEREIN FOR THE PURPOSE OF CALCULATING THE QUARTERLY FEES.**

**PLEASE ANSWER THE FOLLOWING:**

- 1. What are your projections as to your ability to comply with the terms of the plan?**

At this time ML Servicing Co., Inc hopes that it will be able to substantially comply with the terms of the Plan.
- 2. Please describe any factors which may materially affect your ability to obtain a final decree.**

At this time ML Servicing Co., Inc. hopes that it will be able to substantially comply with the terms of the Plan.
- 3. If plan payments have not yet begun, please indicate the date that the first plan payment is due.**

Unknown at this time as outcome is largely dependent on litigation.

**SUMMARY OF AMOUNTS DISTRIBUTED UNDER THE PLAN:**

	<u>Current Quarter</u>	<u>Paid to Date</u>	<u>Balance Due</u>
<b>A. FEES AND EXPENSES:</b>			
1. Disbursing Agent Compensation	\$ <u>110,441.33</u>	\$ <u>337,043.40</u>	\$ <u>Unknown</u>
2. Fee for Attorney for Trustee	\$ <u>192,811.27</u>	\$ <u>909,506.49</u>	\$ <u>Unknown</u>
3. Fee for Attorney for Debtor	\$ <u>156,565.00</u>	\$ <u>212,390.42</u>	\$ <u>Unknown</u>
4. Other Professionals	\$ <u>0.00</u>	\$ <u>75,000.00</u>	\$ <u>Unknown</u>
5. All Expenses, Including Disbursing Agent's	\$ <u>207,830.99</u>	\$ <u>1,782,899.71</u>	\$ <u>Unknown</u>
<b>B. DISTRIBUTIONS:</b>			
6. Secured Creditors	\$ <u>0.00</u>	\$ <u>39,165.69</u>	\$ <u>Unknown</u>
7. Priority Creditors	\$ _____	\$ _____	\$ _____
8. Unsecured Creditors	\$ _____	\$ _____	\$ _____
9. Equity Security Holders	\$ _____	\$ _____	\$ _____
10. Other Payments- Specify Class of Payee	\$ <u>0.00</u>	\$ <u>7,654,627.06</u>	\$ <u>Unknown</u>
<u>Admin Claims (All professional fees)</u>	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
<b>TOTAL PLAN DISBURSEMENTS</b>	<b>\$ <u>667,648.59</u></b>	<b>\$ <u>11,010,632.77</u></b>	<b>\$ <u>Unknown</u></b>
<i>(Report Sum of Lines 1 - 10, current quarter column, on page 1, A.)</i>			

C. Percent Dividend to be Paid to Unsecured Creditors Under Plan Unknown %

**SUMMARY OF PROPERTY TRANSFERRED UNDER THE PLAN:**

Description of Property

Secured Creditors            See Plan for All Details \_\_\_\_\_

Priority Creditors            See Plan for All Details \_\_\_\_\_

Unsecured Creditors        \_ See Plan for All Details \_\_\_\_\_

Equity Security Holders    \_ See Plan for All Details \_\_\_\_\_

Other Transfers- Specify class of Transferee

\_\_\_\_\_

\_\_\_\_\_

**CONSUMMATION OF PLAN:**

**If this is a final report, has an application for Final Decree been submitted?**

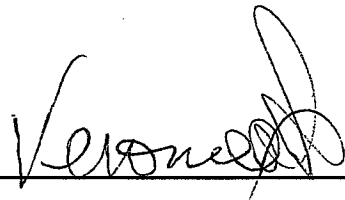
         Yes Date application was submitted?

  X   No Date when application will be submitted Unknown

**Estimated Date of Final Payment Under Plan** Unknown

**I CERTIFY UNDER PENALTY OF PERJURY THAT THE ABOVE INFORMATION IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.**

**SIGNED:**



**DATE:** 10-20-10

VERONICA SAS  
(PRINT NAME)