

**UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF ARIZONA**

**Minute Entry**

**Hearing Information:**

**Debtor:** MORTGAGES LTD.  
**Case Number:** 2:08-bk-07465-RJH                      **Chapter:** 11  
**Date / Time / Room:** MONDAY, APRIL 11, 2011 02:30 PM 6TH FLOOR #603  
**Bankruptcy Judge:** RANDOLPH J. HAINES  
**Courtroom Clerk:** JANET SMITH  
**Reporter / ECR:** KAYLA COLASONT

**Matters:**

- 1) LIQUIDATING TRUST'S SUPPLEMENTAL MOTION FOR DISCRETIONARY STAY PENDING APPEAL RE: SUPPLEMENTAL ADMINISTRATIVE CLAIM OF RADICAL BUNNY  
**R / M #:** 3,018 / 0  
**VACATED: Stipulated Order Continuing Hearing to 5/3/11 @ 11am**
- 2) HEARING ON APPROVAL OF SETTLEMENT WITH FOOTHILLS PLAZA IV 09-2482  
**R / M #:** 0 / 0
- 3) EXPEDITED HEARING ON ML MANAGER'S MOTION TO SELL REAL PROPERTY LOCATED AT UNIVERSITY & ASH IN TEMPE, AZ  
**R / M #:** 3,115 / 0

**Appearances:**

CATHY REECE, ATTORNEY FOR ML MANAGER  
SHELDON STERNBURG  
BRYCE SUZUKI, ATTORNEY FOR REV OP INVESTORS  
ARTURO THOMPSON, ATTORNEY FOR BUYERS

**Proceedings:**

ITEM #1

Stipulated Order Entered Continuing Hearing to May 3, 2011 at 11:00 am.

ITEM #3

Ms. Reece reviewed the details of the sale and addressed the objection of the Rev Op Investors.

Mr. Suzuki reviewed the Rev Op Investors objection to the sale.

COURT: IT IS ORDERED GRANTING THE MOTION TO SELL REAL PROPERTY. THE ORDER SHOULD NOT INCLUDE ANY FINDING AS TO THE GOOD FAITH OF THE PURCHASER OR THAT THE SALE IS FREE AND CLEAR. AN ORDER WILL BE SIGNED WHEN IT IS UPLOADED.