SIGNED.

UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT: 95,42011



Minute Entry O

Hearing Information:

Debtor: MORTGAGES LTD.

RANDOLPH J. HAINES Case Number: 2:08-bk-07465-RJH Chapter: 11 U.S. Bankruptcy Judge

Date / Time / Room: THURSDAY, JANUARY 20, 2011 03:00 PM 6TH FLOOR #603

Bankruptcy Judge: RANDOLPH J. HAINES

Courtroom Clerk: JANET SMITH Reporter / ECR: SHERI FLETCHER

Matters:

1) LIQUIDATING TRUST'S MOTION FOR STAY PENDING APPEAL AND FOR STAY OF SUPPLEMENTAL APPLICATION PURSUANT TO 11 USC 503(b)(3)(D) & (4) FOR ALLOWANCE & PAYMENT OF ADMINISTRATIVE CLAIM OF RADICAL BUNNY

R/M#: 3,018/0

2) EXPEDITED HEARING ON RADICAL BUNNY'S SUPPLEMENTAL APPLICATION FOR ALLOWANCE & PAYMENT OF ADMINISTRATIVE CLAIM

R/M#: 3,041 / 0

Appearances:

MARK J. DORVAL, ATTORNEY FOR ML LIQUIDATING TRUST SHELTON L. FREEMAN, ATTORNEY FOR RADICAL BUNNY

UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF ARIZONA

Minute Entry Order

THURSDAY, JANUARY 20, 2011 03:00 PM (continue)... 2:08-bk-07465-RJH

Proceedings:

ITEM #2

Mr. Freeman urged the Court to grant his application for fees citing case law supporting his position.

Mr. Dorval opposed the motion for fees arguing this should await the outcome of the appeal that is pending.

COURT: FINDINGS OF FACT AND CONCLUSIONS OF LAW WERE STATED ON THE RECORD. IT IS ORDERED GRANTING THE SUPPLEMENTAL APPLICATION FOR FEES IN THE AMOUNT SOUGHT.

ITEM #1

Mr. Dorval urged motion for stay pending appeal.

Mr. Freeman responded.

COURT: IT IS ORDERED GRANTING A STAY PENDING APPEAL TO THE EXTENT OF THE ORIGINAL AWARD BASED UPON THE AMOUNT THAT IS IN THE ESCROW. THE ENTITLEMENT TO INTEREST WOULD BE THE FEDERAL RATE.

IT IS ORDERED CONTINUING THIS HEARING TO FEBRUARY 15, 2011 AT 3:00 PM AS TO A STAY PENDING APPEAL SOUGHT FOR THE SUPPLEMENTAL FEE AWARD.

IT IS ORDERED GRANTING AN INTERIM STAY PENDING CONTINUANCE OF THE HEARING. THE LIQUIDATING TRUST WILL HAVE UNTIL FEBRUARY 8TH TO FILE A SUPPLEMENTAL MOTION FOR DISCRETIONARY STAY AND ANY RESPONSE WILL BE DUE BY FEBRUARY 11, 2011.

> RANDOLPH J. HAINES U.S. BANKRUPTCY JUDGE