

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF ARIZONA**

Minute Entry

Hearing Information:

Debtor: Mortgages Ltd.
Case Number: 2:08-bk-07465-RJH **Chapter:** 11
Date / Time / Room: MONDAY, AUGUST 02, 2010 11:00 AM 6TH FLOOR #603
Bankruptcy Judge: RANDOLPH J. HAINES
Courtroom Clerk: JANET SMITH
Reporter / ECR: SHERI FLETCHER

Matter:

CONTINUED HEARING RE: ROBERT FURST'S MOTION FOR ENTRY OF ORDER CONFIRMING THAT ALL INVESTORS IN THE GP PROPERTIES CAREFREE CAVE CREEK LOAN ORIGINATED BY THE MORTGAGES LTD 401K PLAN HAVE TERMINATED THEIR AGENCY AGREEMENTS WITH ML MANAGER
R / M #: 2,716 / 0

Appearances:

ROBERT G. FURST, ATTORNEY FOR R. FURST
KEITH HENDRICKS, ATTORNEY FOR ML MANAGER

Proceedings:

Mr. Furst stated the 401k plan wants to removed ML Manager he urged the Court to rule on the motion.

Mr. Hendricks opposed the motion.

COURT: IT IS ORDERED SETTING A CONTINUED NON-EVIDENTIARY HEARING ON SEPTEMBER 8, 2010 AT 1:30 PM ON THE FOLLOWING ISSUES:

1) WHETHER THE AGENCY WAS TERMINABLE BY THE UNIQUE CONTRACT AND 2) WHETHER IT WAS EFFECTIVELY TERMINATED AS A RESULT OF THE FORECLOSURE. MR. HENDRICKS BRIEF ON THE ISSUES WILL BE DUE MONDAY, AUGUST 16, 2010 AND MR. FURST BRIEF WILL BE DUE MONDAY, AUGUST 30, 2010.