

**IT IS HEREBY ADJUDGED
and DECREED this is SO
ORDERED.**

The party obtaining this order is responsible for
noticing it pursuant to Local Rule 9022-1.

Dated: February 17, 2010



Randolph J. Haines

**RANDOLPH J. HAINES
U.S. Bankruptcy Judge**

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF ARIZONA

In re
MORTGAGES LTD.,
Debtor.

Chapter 11
Case No. 2:08-bk-07465-RJH

**ORDER GRANTING IN PART AND
DENYING IN PART THE FINAL FEE
APPLICATION OF MCA FINANCIAL
GROUP, LTD.**

The Court having considered the Final Fee Application of MCA Financial Group, Ltd. as Financial Advisor to Debtor (Dkt. 517), the reply in support thereof (Dkt. 930) (collectively, the "Application"), and the Final Fee Application of MCA Financial Group, Ltd. (Dkt. 1953) (collectively referred to herein as the "Application"), the various objections to the Application, including those filed by Radical Bunny, L.L.C. (Dkt. 586), the Ad Hoc Committee of Investors in the Value-to-Loan Opportunity Fund I, L.L.C. (Dkt. 684), and the Liquidating Trust of Mortgages Ltd. (Dkt. 2083) (collectively, the "Objections"), and all of the submissions relating to the Application, and the evidence presented at the hearing held before this Court on January 12, 2010 (Dkt. 2594), and pursuant to this Court's January 20, 2010, Order Granting in Part and Denying in Part Final Fee Application of MCA Financial Group, Ltd. (Dkt. 2604) (the "January 20 Order"); and good cause appearing,

1 IT IS HEREBY ORDERED that the Application is denied in part and the fees of
2 MCA Financial Group, Ltd. (“MCA”) in the amount of \$24,960, which relate to time
3 expended by MCA on matters relating to debtor-in-possession financing, is disallowed
4 (the “Disallowed Portion”).

5 IT IS FURTHER ORDERED that the Application is granted in part and the
6 remaining fees and expenses of MCA, minus the Disallowed Portion, are allowed in the
7 amount of \$97,171.25 (the “Total Award”).

8 IT IS FURTHER ORDERED that the Liquidating Trustee is authorized and
9 directed to pay to MCA the amount of \$1,302.64, which represents the difference between
10 the Total Award minus the \$95,868.61 retainer from which MCA has previously drawn
11 upon in full.

12 IT IS FURTHER ORDERED that no further amounts shall be payable to MCA (for
13 fees, expenses, or any other costs) arising out of MCA’s representation of the estate in this
14 matter except for the Total Award.

15 IT IS FURTHER ORDERED that this Order will have no preclusive effect under
16 theories of res judicata, collateral estoppel or any similar doctrine upon any claim that
17 may be brought against MCA arising out of its representation of the estate in this matter.

18 IT IS FURTHER ORDERED that any potential disgorgement of any portion of the
19 Total Award that is paid to MCA shall be under the same terms and conditions as
20 applicable to the potential disgorgement of fees and costs paid to other professionals
21 employed and paid in the case.

22 DATED AND SIGNED ABOVE.