

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF ARIZONA**

Minute Entry

Hearing Information:

Debtor: Mortgages Ltd.
Case Number: 2:08-bk-07465-RJH **Chapter:** 11
Date / Time / Room: TUESDAY, JANUARY 12, 2010 01:30 PM 6TH FLOOR #603
Bankruptcy Judge: RANDOLPH J. HAINES
Courtroom Clerk: JANET SMITH
Reporter / ECR: SHERI FLETCHER

Matter:

EVIDENTIARY HEARING ON FINAL FEE APPLICATION OF MCA FINANCIAL GROUP LTD AS FINANCIAL ADVISOR TO DEBTOR
R / M #: 1,953 / 0

Appearances:

KEITH HENDRICKS, ATTORNEYS FOR ML MANAGER
ANDREW ABRAHAM, ATTORNEY FOR MCA FINANCIAL GROUP
LAWRENCE WILK, ATTORNEY FOR LAURA MARTINI
MARK DORVAL, ATTORNEY FOR LIQUIDATING TRUST

Proceedings:

MCA EXHIBITS 1 through 89 were marked for identification. EXHIBITS 3, 6, 7, 8, 9, 13, 26, 27, 29, 30, 31, 75, 76, 83 and 37 were admitted in evidence.

ML MGR EXHIBITS N through Q were marked for identification. EXHIBITS N and M were admitted in evidence.

Mr. Abraham and Mr. Hendricks put opening statements on the record.

LAURA MARTINI was sworn and examined by Mr. Abraham and cross examined by Mr. Hendricks.

MORRIS A. AARON, was sworn and examined by Mr. Abraham and cross examined by Mr. Hendricks. Mr. Abraham redirects.

Closing arguments were put on the record.

COURT: IT IS ORDERED TAKING THIS MATTER UNDER ADVISEMENT.

cc: Pat Denk
James Yeager