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**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF ARIZONA**

In re:

MORTGAGES LTD., an Arizona
corporation,

Debtor.

Proceedings Under Chapter 11

Case No. 2:08-bk-07465-RJH

**NOTICE OF LODGING PROPOSED
ORDER RE: LIQUIDATING TRUST'S
MOTION FOR MODIFIED
SUPERSEDEAS**

Kevin T. O'Halloran, Trustee of the Liquidating Trust of Mortgages, Ltd. ("Liquidating Trust"), hereby provides notice of lodging its proposed order granting its Motion for Approval of Modified Supersedeas. A copy of the proposed order is attached hereto as Exhibit A.

Dated: January 8, 2010

STRADLEY RONON STEVENS & YOUNG, LLP

By: /s/ Mark J. Dorval

Mark J. Dorval, Esquire
Nicholas M. Orloff, Esquire
Counsel for Kevin T. O'Halloran,
Trustee for the Liquidating Trust

1 **IN THE UNITED STATES BANKRUPTCY COURT**
2 **FOR THE DISTRICT OF ARIZONA**

3 In re:

4 MORTGAGES LTD., an Arizona
5 corporation,
6 Debtor.

Proceedings Under Chapter 11

Case No. 2:08-bk-07465-RJH

ORDER RE:

**(1) RADICAL BUNNY L.L.C.'S MOTION
TO COMPEL IMMEDIATE PAYMENT;
AND**

**(2) LIQUIDATING TRUST'S MOTION
FOR APPROVAL OF MODIFIED
SUPERSEDEAS**

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10 AND NOW, upon consideration of the Motion of Radical Bunny, L.L.C. to Compel
11 Immediate Payment and the Motion of the Liquidating Trust for Approval of Modified
12 Supersedeas, and for good cause shown,

13
14 It is hereby ORDERED that:

15 (1) The Motion of Radical Bunny, L.L.C. ("RBLLC") to Compel Immediate Payment is
16 DENIED; and

17 (2) The Motion of the Liquidating Trust for Approval of Modified Supersedeas is
18 GRANTED, and the Liquidating Trust shall grant RBLLC a second priority lien on either (a) the
19 real property located at Highway 260 and Old Cristmill Road, Eager, Arizona (the "River Run
20 Property"), or (b) the real property located at Palm Lane and Central Avenue, Phoenix, Arizona
21 (together with the River Run Property, the "Properties") in the amount of \$595,798.25 (the "Fee
22 Award").

23
24 (3) If there is a sale of one or both of the Properties prior to final adjudication of the
25 appeal in this matter, the Liquidating Trust shall set aside the amount of the Fee Award to be held
26 in escrow pending final resolution of the appeal.

27 Dated and signed above.
28

1 COPY of the foregoing ORDER to be served upon:

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CERTIFICATE OF SERVICE

I, Nicholas M. Orloff, certify, that on January 8, 2010, I electronically transmitted the attached documents to the Clerk's Office, using the CM/ECF System for filing, which transmitted a Notice of Electronic Filing to the parties in interest via the Court's ECF System, and also served a copy of the documents on the following parties via a separate e-mail:

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/s/Nicholas Orloff

Nicholas Orloff