| | · · · · · · · · · · · · · · · · · · · | |
|----|--|--|
| | | |
| r | FILED | |
| 1 | Bruce S. Sobel 2009 NOV 12 PM 1:34 2009 NOV 12 PM 1:34 | |
| 2 | Scottsdale, AZ 85255 | |
| 3 | (480) 585-7580 Email: drbruce@cox.net | |
| 4 | Pro Per on behalf of Bruce S. Sobel, as Trustee of the Fiber One Trust dated March 9, 2000 and Debbie Sobel and Bruce Sobel | |
| 5 | IN THE UNITED STATES BANKRUPTCY COURT | |
| 6 | FOR THE DISTRICT OF ARIZONA | |
| 7 | IN RE:) In Proceedings Under Chapter 11 | |
| 8 | MORTGAGES, LTD.,) Case No.: 2:08-bk-07465-RJH | |
| 9 | DEBTOR.) Response to ML Liquidating Trust's) Omnibus Objection to Claims and | |
| 10 |) Motion to Expunge, Reduce or) Reclassify Such Claims | |
| 11 | | |
| 12 | Bruce S. Sobel, as Trustee of the Fiber One Trust dated March 9, 2000 ("Fiber One") and on | |
| 13 | behalf of Bruce Sobel and Debbie Sobel, husband and wife (collectively, "Sobel"), hereby responds to | |
| 14 | the Omnibus Objection to Claims and Motion to Expunge, Reduce or Reclassify Such Claims (the | |
| 15 | "Objection" or "Motion") filed by Kevin T. O'Halloran (the "Liquidating Trustee" or "Trustee") as | |
| 16 | Trustee of the ML Liquidating Trust ("Liquidating Trust") with respect to the claims filed by Fiber One | |
| 17 | and Sobel in connection with the above captioned Chapter 11 Bankruptcy Case (the "Case") for the | |
| 18 | reasons set forth in the Memorandum of Points and Authorities set forth below, all documents filed with | |
| 19 | the Court in connection with this Response and oral arguments that may be presented at the hearing on | |
| 20 | the Liquidating Trustee's Motion. | |
| 21 | MEMORANDUM OF POINTS AND AUTHORITIES. | |
| 22 | I. <u>Background</u> . | |
| 23 | Fiber One and Sobel (sometimes hereinafter collectively referred to as "Claimants") are investor | |
| 24 | of Debtor. Claimants previously timely filed their respective claims in this Case on or about November | |
| 25 | 14, 2008 (the "Claims"). | |
| | | |

1

η

11/13/2009

In Section III.B.C of its Motion, Trustee has classified certain claims filed by investors of the Debtor as "Disputed Claims" because they purportedly duplicate other filed claims in the Case (the "Duplicate Claims"). The Trustee has set forth these alleged Duplicate Claims on Exhibit C of its Motion. Trustee has alleged that the Claims filed by Fiber One (Claim No. 1708, Investor Code SO35 in the amount of \$280,958) is duplicative of Claim No. 1357, filed by Sobel (Investor Code No. SO03) in the amount of \$618,557.47 and that the Claim filed by Sobel should be a Surviving Claim and that the Claim filed by Fiber One should be characterized as the nonsurviving claim and be disallowed in its entirety for all purposes and expunged.

⁹ || II.

1

2

3

4

5

6

7

8

10

11

12

16

17

18

19

20

Trustee's Assertion with Respect to Claimants' Claims Is Erroneous.

The Claims filed by Fiber One and Sobel are two separate and distinct claims and are not duplicative. Fiber One and Sobel are separate investors. Fiber One is a trust (the "Trust"), the settlor and trustee of which is Bruce S. Sobel ("Bruce"). The Trust holds Bruce's sole and separate property.

The Claim asserted by Sobel in the amount of \$618,557.47 constitutes a claim by Bruce and
 Debbie Sobel with respect to their community property. This Claim does not include the Claim filed by
 the Trust since the Trust's Claim solely relates to Bruce's sole and separate property held in the Trust.

Exhibit A is an investment statement dated December 9, 2008 received by Fiber One from Debtor reflecting its investment of \$280,958 in Mortgages, Ltd. Opportunity Fund MP14 L.L.C. ("MP14"); which supports Fiber One's claim for \$280,958. Each tax year, Fiber One received a Schedule K-1 from Debtor reflecting its income relating to MP14. A copy of the Schedule K-1 received by Fiber One for calendar year 2008 is attached hereto as Exhibit B.

Exhibit C is an investment statement dated December 9, 2008 received by Sobel from Debtor
 reflecting their investment of \$618,557.47 in MP14; MP122009 L.L.C. ("MP09"); and MP062011
 L.L.C. ("MP11"); which supports Sobel's claim of \$618,557.47. Each year, Sobel received Schedule
 K-1s from Debtor reflecting their income from MP14, MP09 and MP11. Copies of the Schedules K-1
 received by Sobel for calendar year 2008 are attached as Exhibit D.

The fact that Fiber One had a separate investor number (SO35) than Sobel (SO03), that Fiber One and Sobel each received separate investor statements (both in the amount of their respective Claims), as well as separate Schedule K-1s reflecting their respective income from their separate investments with Debtor constitutes irrefutable proof that Trustee is mistaken with respect to its assertion that the Claim by Fiber One is duplicative of the Claim by Sobel.

For the forgoing reasons, Claimants, Fiber One and Sobel respectfully request that the Court deny Trustee's request to reduce and/or reclassify Fiber One's Claim (Claim No. 1708) as nonsurviving and the Court enter its order that both Claim No. 1708 filed by Fiber One and Claim No. 1357 filed by Sobel shall constitute surviving claims and grant such other and further relief as is just and proper. DATED this <u>11</u> day of November, 2009.

deliverod

enthe

day of November, 2009 to:

ORIGINAL of the foregoing mailed

Clerk of the U.S. Bankruptcy Court

COPY of the foregoing mailed this

lack day of November, 2009 to:

230 N. First Ave, Suite 101

Phoenix, AZ 85003

William Scott Jenkins

Myers & Jenkins, P.C.

Phoenix, AZ 85012

Attorneys for Trustee/

One East Camelback, Suite 500

Jill M. Hulsizer

Bruce S. Sobel

7446 East Journey Lane
Scottsdale, AZ 85255
(480) 585-7580
Pro Per on behalf of Bruce S. Sobel, as Trustee of the
Fiber One Trust dated March 9, 2000 and Bruce and
Debbie Sobel

3

11/13/2009

this

1:

2

3

25

6024940926

SOBELFAMILYMEDICINE

Exhibit A



Revised Statement of Account

The portfolio amounts shown on this statement do not represent that such amounts could be readily liquidated at such values. Rather, the information provided in this statement is simply to track cartain account activity. The amounts expressed benefin in not take into account current and future financial manda which may affect future results. Future results are subject to take and other factors that may cause the performance of your investment to be materially different from the amounts expressed herein.

Please promptly report any inaccuracy or discrepancy in your account. Your failure to do so may result in the inability to amend an error. Please address all communications to Mortgages Ltd. Securities in writing. Any oral communications should be re-confirmed in writing to further protect your rights.

> Bruce S. Sobel, Trustee of The Fiber One Trust dated March 9, 2000, and any amendments thereto 7446 E. Journey Ln. Scottsdale, AZ 85255

view your portfolio on-line at www.mtgitd.com

| Ŕ |
|-------|
| Щ. |
| |
| |
| |
| |
| 121 |
| S |
| 10 |
| Nill: |
| 1.00 |
| Ê. |

Current Portfolio Summary

| Preduct | | | | | | |
|---------------------------------|---------------------|--------|--------|---------------|--------|---------------------|
| NO DANGE MATCHIN DETE | | | | Interes Pala | | |
| MT14 - MOITBages Ltd. Opportuni | ty Fund MP14 L.L.C. | : | | | | · · · · · · · · · · |
| 2.421% 12/31/2030 | \$280,958.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$280,958.00 |
| | \$280,958.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$280,958.00 |

Periodic Activity (11/01/2008 - 11/30/2008)

| | Ending Balance | | \$280 958 00 |
|-------------------|-------------------------------|--------------|------------------------------------|
| 11/01/2000 | Beginning Balance | \$280,958.00 | \$280,958.00 |
| 11/01/2008 | Peologica Delegan | | HUNT CHINGE MARKEN IN CONCERNMENTS |
| | | | |
| MP14 Mortgaurist: | Pepartinev Func & P.14 U.L.C. | | |
| | | | |



27



| • | | | Ex | hibil | EB - | | | |
|---------------|---|----------------------|----------------------------|------------------|--|------------|---|------|
| | | \sim | | | · • | | 65110 | 8 |
| | | | | | inal K-1 Amende | ect K-1 | OMB No. 1545-00 | _ |
| Schedule | | | | | | | | |
| (Form 10 | | | 2008 | Par | ر در | - | all en ster a seriel and | |
| • | of the Treasury | F | 2008 or tex | 1 (| Ordinary business income (loss) | 15 | Credits | |
| Internal Reve | nua Service | For calendar year | | | | | | |
| | | ending | , 20 | 2 | Net rental real estate income (loss) | | | |
| Partner | 's Share of Inco | | | | | | Familia Amagantinga | |
| Credits, | | | d separate instructions. | 3 | Other net rental income (loss) | 16 | Foreign transactions | |
| | | | | 4 | Guaranteed payments | | | |
| | - Huchmann | | | • | Coarainado paymonio | | | |
| A Partne | ership's employer identifica | ation number | | 5 | Interest income | | · · · · | |
| | ership's name, address, cr | ity state and 7IP | code | | 13,936 | | | |
| 1 | | | | 68 | Ordinary dividends | - | | 1 |
| | es Ltd. Opportunity Fr Camelback Rd | UNO MIE 14, CLV | | | | | | |
| | AZ 85018 | | | 6b | Qualified dividends | | | |
| | | | ļ | | | | | |
| | | | | 7 | Royalties | | | |
| | Center where partnership fi | lied return | | | | | | |
| Ogden | | | | 8 | Net short-term capital gain (loss) | | | 1 |
| 000 | Check if this is a publicly t | raded partnership | (PTP) | 8a | Net long-term capital gain (loss) | 17 | Alternative minimum tax (AMT) its | ems |
| 1 | | - | | | | 1 | | |
| | er's identifying number | <u>COLICIPACITAE</u> | Enter Children and Badel | 9b | Collectibles (28%) gain (loss) | 1 | | |
| E Partn | era koentrying number | | | | | | | |
| E Parto | er's name, address, city, : | state, and ZIP coc | le | 9c | Unrecaptured section 1250 gain | 1 | | 1 |
| | Sobel, Trustee of Th | | | | | | <u> </u> | _ |
| Fiber Or | he Trust dated March | 9, | | 10 | Net section 1231 gain (loss) | 18 | Tax-exempt income and nondeductible expenses | |
| 7446 E. | Journey Ln. | | | L | | 4 | | 1 |
| Scottsda | ale, AZ 85255 | | | 11 | Other income (ioss) | | | { |
| | | | | | | - | | |
| | General partner or LLC | | nited partner or other LLC | | | | | |
| | member-manager | | mber | | | - | | |
|]н 🗹 | Domestic partner | L For | reign partner | 1 | 4 | 19 | Distributions | |
| | | Trust | | 12 | Section 179 deduction | 1 A | 16,0 | 12 |
| | t type of entity is this part | Net ? | | | | | | |
| J Parts | ner's share of profit, loss, | and capital (see in | Ending | 13 | Other deductions | | | |
| Dent | Beginning Va | rious % | Various % | Н | 49 | 20 | Other information | |
| Profi | Va | rious % | Various % | | | | 40.0 | |
| Cap | 0.40 | 3900 % | 2.367400 % | K | 474 | | 13,9 | 30 |
| | | | | | | в | 4 | 174 |
| K Part | ner's share of liabilities at | year end: | | 14 | Self-employment earnings (loss) | +- | | |
| | recourse | \$ | 889 | 1. | 201-011/20/110// Commiles (read | | | |
| Qua | lified nonrecourse financia | ng , .\$ | | | | | | |
| Rec | oursé, , , , , , | . , .\$ | | | | | | |
| | | | | <u>·s</u> | ee attached statement for | addi | tional information. | |
| • | ner's capital account anal- | | 270,968 | | | | | |
| | inning capital account . Ital contributed during the | | 12,563 | | | | | |
| | rent year increase (decrea | | 13,413 | ∣≩ | | | | 1 |
| | ndrawals & distributions | \$ | 16,012) | δ | | | | |
| | ling capital account | \$ | 280,932 | lse | | | | |
| _ | | · | | For IRS Use Only | | | | |
| | | Section 7 | 704(b) book | l ∉ | | | | ļ |
| | Other (explain) | | | - <u>-</u> | | | | |
| | | - | | | | | | |
| | | | | | C=t No. 11394B | | Schedule K-1 (Form 1085) | 2008 |

For Paperwork Reduction Act Notice, see Instructions for Form 1065.

•

_

Cat, No. 11394R



Exhibit C

4455 E. Camelback Road - Phoenix AZ 85010 . (602) 277-5020

The portfolio amounts shown on this statement do not represent that such amounts could be readily liquidated at such values. Rather, the information provided in this statement is simply to track certain account activity. The amounts expressed herein do not take law amounts represent the performance of your investment to be materially different from the amounts expressed herein.

Please promptly report any inaccuracy or discrepancy in your account. Your failure to do so may result in the inability to amend an error. Hease address all communications to Mortgages Ltd. Securities in writing. Any oral communications should be re-confirmed in writing to further protect your rights.

> Bruce Sobel and Debbie Sobel 7446 E. Journey Ln. Scottsdale, AZ 85255

| Using a First of DOD of the DOD of the State of the DOD of DOM and the State of the |
|--|
| |
| |
| |
| |
| Period Bestin: 1.70 Ti2008 |
| |
| |
| |
| |
| |
| |
| |
| |
| |
| |
| |
| |
| |
| |
| HETEP D LOUP TUBE IN TONK 1 TOTTA |
| |
| SECTION AND DED TO A CONTRACT OF |
| |

Revised Statement of Account

view your portfolio on-line at www.mtgltd.com

Current Portfolio Summary

| | | Bergining Billince | / | | | | Ending Balam |
|----------------|---------------------|-----------------------------|----------------|--------|--------|---------------------------------------|--------------|
| 0.488% | 12/01/2009 | \$207,956.87 | \$0.00 | \$0.00 | \$0.00 | | |
| P10 - MP0620 | 11 L.I.C. an Arizon | a limited liability company | Vin Constant 1 | | 30.00 | \$0.00 | \$207,956.8 |
| 0.245% | 06/01/2001 | \$105.237.08 | \$0.00 | \$0.00 | | · · · · · · · · · · · · · · · · · · · | |
| IP14 - Mortgag | es Ltd. Opportunity | Fund MP14 L.L.C. | | | \$0.00 | \$0.00 | \$105,237.0 |
| 2.631% | 12/31/2030 | \$305,363.52 | ÷ | | | | · |
| | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$305,363.5 |
| | 1 | \$618,557.47 | .\$0.00 | \$0.00 | \$0.00 | \$0.00 | \$618,557.4 |

17

Periodic Activity (11/01/2008 - 11/30/2008)

| | Beginning Balance | \$207,956.87 | \$207 OFC 01 |
|--|---|--------------|--|
| | Ending Balance | 4207,800.01 | \$207,956.8 |
| P10 MP36201111 C | a in Anzhan timeted liab. Hty complete | | \$207,956.8 |
| | (a) A Construction of the second of the Construction of the Con | | |
| 11/01/2008 | Beginning Balance | | |
| | | \$105.237.08 | \$105,237.0 |
| | Ending Belance | | \$105,237,0 |
| 114 - Mortgager Utd. | Oreportunity Fund MP11110 | | · |
| and the state of t | Beginning Balance | | sels 2110 partices and an and a start of the |
| 11/01/2008 | Beginning Balance | | |
| | Ending Balance | \$305,363.52 | \$305,363.5 |
| | | | \$305,363.52 |



| | | | D = 1 | | |
|---|--|------------------|------------------------------------|----------|---|
| | | – "1 | | | 627708 |
| Schedule K-1 (Form 1065) | 2008 | P | Amen | | -1 OMB No. 1545-0099 Contraction of the contraction |
| Department of the Treasury Internal Revenue Service | For calendar year 2008, or tax year beginning, 2008 | 1 | Ordinary business income (loss) | | |
| Partner's Share of Inco | ending, 20, | 2 | Net rental real estate income (los | 5 | |
| Credits, etc. > Soo | back of form and separate instructions. | 3 | Other net rental income (loss) | 16 | Foreign transactions |
| Part I antership's employer identifica | | 4 | Guaranteed payments | | |
| B Partnership's name, address, city | y, state, and ZIP code | - 5 | Interest income 15,146 | | |
| Mortgages Ltd. Opportunity Fu 4455 E Camelback Rd | nd MP14, LLC | 68 | Ordinary dividends | | |
| Phoenix, AZ 85018 | | 6b | Qualified dividends | | |
| C IRS Center where partnership file | d return | 7 | Royalties | | |
| Ogden D Check if this is a publicity tra | ded nartherabin (PTP) | 8 | Net short-term capital gain (loss) | | |
| Part II (1996) and in the second second | | 9a | Net long-term capital gain (loss) | 17 | Alternative minimum tax (AMT) items |
| E Partner's identifying number | | 9b | Collectibles (28%) gain (loss) | | |
| F Partner's name, address, city, sta | | 90 | Unrecaptured section 1250 gain | | |
| Bruce Sobel and Debbie Sobel 7446 E. Journey Ln. Scottsdale, AZ 85255 | | 10 | Net section 1231 gain (loss) | 18 | Tax-exempt income and nondeductible expenses |
| | | 11 | Other income (ioss) | | |
| G General partner or LLC member-manager | Limited partner or other LLC member | | | | |
| H Domestic partner | Foreign partner | | | 19 | Distributions |
| I What type of entity is this partner | | 12 | Section 179 deduction | <u>A</u> | 17,403 |
| J Partner's share of profit, loss, and Beginning | Ending | | Other deductions | | |
| | us % Various % Various % | <u> </u> | 52 | 20 | Other information |
| Capital 2.6345 | 00 % 2.573100 % | ĸ | 515 | <u>A</u> | 15,146 |
| K Partner's share of liabilities at yea | 066 | 14 | Self-amployment earnings (Icss) | в | 515 |
| Nonrecourse | \$ | | | | |
| Recourse | \$ | | | | |
| L Partner's capital account analysis Beginning capital account | \$ | *Se | e attached statement for a | dditio | onal information. |
| Capital contributed during the yea Current year increase (decrease) | . 14,579 | 2 | | | |
| Withdrawals & distributions | s. <u>17,403</u>) .s. <u>305,336</u> | lse Or | | | |
| Tax basis GAAP Other (explain) | Section 704(b) book | For IRS Use Only | | | |
| For Paperwork Reduction Act Notice, | | | Cat. No. 11394R | | Schedule K-1 (Form 1065) 2008 |

Evhibit D. 7

ction Act Notice, see Instruc ons for Form 1065.

.

at. No. 11394R

| Exhibit | D | - | 2 |
|---------|---|---|---|
|---------|---|---|---|

| | | _ | | _ | - | | 6511 |
|---|--|------------------|----------------------|-------------------------------|---------------|--|---------------------------------------|
| Schedule K-1 | 08 | | Final K-1 | | | nded K | (-1 OMB No. 1545-4 |
| (Form 1065) | UΟ | Se de | art III | Parme | 78 Sha | re o | Currently Querin-eng |
| Department of the Treasury | For calendar year 2008, or tax | 1 | Ordinary | business inc | ome (loss | | |
| nternal Revenue Service | year beginning, 200 | 1 | | | | / [.] . | |
| | endina po | | Net renta | al real estate i | ncome flor | | - |
| Partner's Share of Inco | me. Deductions. | - | • | | , | 7 | |
| | back of form and separate instructions | 3 | Other ne | t rental incon | ne (loss) | 16 | Foreign transactions |
| | | | | | - () | 1 | i oreign transactions |
| Part I Informatión Al | bout the Partnership | 4 | Guarante | ed payments | ; | | |
| A Partnership's employer identificat | tion number | | | | | - | |
| | | 5 | Interest in | ncome | | - · | · · · · · · · · · · · · · · · · · · · |
| B Partnership's name, address, city | /, state, and ZIP code | | | | 9,045 | | |
| MP 122009 LLC | | 6a | Ordinary | dividends | ······ | 1 | · · · · · · · · · · · · · · · · · · · |
| H55 E. Camelback Road | | | | | | | |
| Phoenix, AZ 85018 | | 6b | Qualified | dividends | | f | |
| | | | | | | | |
| | | 7 | Royalties | | | 1 | |
| C IRS Center where partnership files | d return | | | | | | |
| | | 8 ; | Net short- | term capital o | ain (loss) | <u>† </u> | |
| D Check if this is a publicly trac | led partnership (PTP) | | | | | | |
| | | 9a | Net long-1 | term capital g | ain (loss) | 17 | Alternative minimum tax (AMT) ite |
| Partner's identifying number | out the Partner | | | | | | |
| - Parmers identifying number | | 9b ' | Collectible | 🛪 (28%) gain | (loss) | 1 | |
| Padoer's name address -th | | _ | | | | | |
| Partner's name, address, city, stat | e, and ZIP code | 90 | Jnrecaptu | red section 1 | 250 gain | | |
| ruce Sobel and Debbie Sobel 146 E. Journey Ln. | | | | | | | |
| cottsdale, AZ 85255 | | 10 / | Vet sectio | n 1231 gain (| 1055) | 18 | Tax-exempt income and |
| | | | | | | | nondeductible expenses |
| | | 11 (| Other inco | me (loss) | | | 1 |
| <u> </u> | | | | | | | |
| General partner or LLC | Limited partner or other LLC | | | | | | |
| י ^ד ולייז | member | 1 | | | | | |
| Domestic partner | Foreign partner | | | | | | |
| | Individual | 10 | | | | 19 | Distributions |
| What type of entity is this partner? | | 12 8 | ection 17 | 9 deduction | | A | 10,566 |
| Partner's share of profit, loss, and a | capital (see instructions): | | | | | | |
| Beginning Profit Variou | | | ther dedu | octions | | | |
| Loss Variou | | H | | • • • • • • • • • • • • • • • | 35 | 20 | Other information |
| Capital 0.43070 | Vanous % | | | | | | |
| 0.40010 | 7 % 0.442822 % | K | ···· •·· <i>·</i> ·· | | 342 | A | 9,045 |
| Partnaria share of li-biliting of | | 1 | | | | _ | |
| Partner's share of liabilities at year (Nonrecourse | 700 | 14 S | lf or -!- | | | B | 342 |
| Qualified nonrecourse financing | | 3 | трюу | ment earnings | (1055) | | |
| Bacoura | .\$ | · •• · | | | . 1 | · . | |
| Hecourse | .\$ | | | | 1 | | |
| Partner's capital account analysis: | ······································ | ·900 | attache | dotate | | | |
| Beginning capital account | .\$ 200,966 | 000 | andone | - statemet | it for ad | antior | nal information. |
| Capital contributed during the year | \$8,738 | | | | | | |
| Current year increase (decrease) | s 8,668 | | | | | | |
| Withdrawals & distributions | <u>s</u> (<u>10,566</u>) | हि | | | | | |
| Ending capital account | \$ 207,806 | For IRS Use Only | | | | | |
| | | Us. | | | | | |
| Tax basis GAAP | Section 704(b) book | ş | | | | | |
| Other (explain) | | 11 11 | | | | | |
| | | | | | | | |
| | | | | | | | |
| perwork Reduction Act Notice, see | | | | | | _ | |
| POLITOR NOULUUN ACT NOUCE, SEE | i instructions for Form 1065. | | (| Cat. No. 1139 | 94R | 5 | Schedule K-1 (Form 1065) 2008 |

.

.

| | | | | _ | | | Ь |
|--|---------------------------|---------------------------------------|--------------|---------------------------------------|--------------------|----------|--|
| | | | | Final K-1 | Amen | ded K- | 1 OMB No |
| Schedule K-1 (Form 1065) | | 2008 | P | antin | | | |
| • • | | | | | | | e gante solitet e da |
| Department of the Treasury Internal Revenue Service | For calendar yea | | 1 | Urdinary busine | as income (loss) | 15 | Credits |
| | | , 20 | | Net zentel real a | state income (los | | |
| Partner's Share of I | ending | | - * | | state income (los | 2 | |
| Partner's Share of I | • | • | 3 | Other net rental | income (loss) | 16 | Foreign transactions |
| Credits, etc. | See back of form an | nd separate instruction | 13. | | nicente (icea) | | |
| Part I | | | 4 | Guaranteed pay | ments | | |
| A Partnership's employer ide | | | <u>9-231</u> | | | | |
| | | | 5 | Interest income | | 1 | |
| B Partnership's name, addres | is, city, state, and ZIP | code | | | 4,616 | | |
| MP062011 LLC | | | 6a | Ordinary divider | ds | 1 | |
| 4455 E. Camelback Rd. | | | | | | | |
| Phoenix, AZ 85018 | | | 6b | Qualified divide | ids | | |
| | | | | | | | |
| | | | 7 | Royalties | | | |
| C IRS Center where partnersh | hip filed return | | | | | <u> </u> | |
| Ogden | | | | Net short-term c | apital gain (loss) | ł | |
| D L Check if this is a public | cly traded partnership | (PTP) | . 9a | Net long-term c | nitel asia (laca) | | |
| Part II - Commiss | - Constant | | | Net long-term c | spitaigain (ioss) | 17 | Alternative minimum tax |
| E Partner's Identifying number | | | 9b | Collectibles (289 | 6) gain (loss) | ┫──── | |
| | • | | | | of Bran fieldsh | 1 | |
| F Partner's name, address, ci | ty, state, and ZIP code | | 90 | Unrecaptured at | ction 1250 gain | | |
| Bruce Sobel and Debbie S | - | - | | | | | |
| 7446 E. Journey Ln. | | | 10 | Net section 123 | osin (loss) | 18 | Tax-exempt income : |
| Scottsdale, AZ 85255 | | | | | _ | | nondeductible expen |
| | | | 11 | Other income (k | ss) | 1 | |
| ····· | · | | | | | | |
| G. General partner or LL | | led partner or other LLC | ; | | | | |
| member-manager | mem | ber | | · · · · · · · · · · · · · · · · · · · | | | |
| H 🗹 Domestic partner | Fore | ign partner | | | | | |
| | المريافة بالمحرا | | <u> </u> | | ··· | 19 | Distributions |
| I What type of entity is this p | | | - 12 | Section 179 ded | uction | A | |
| J Partner's share of profit, los | | | 13 | Other deduction | • | | |
| Beginnin Profit | g /arious _% | Ending Various % | | | , 18 | 20 | Other information |
| | Various % | Various % | | | | | |
| | 221000 % | 0.227100 % | | | 173 | A | |
| <u> </u> | | | - | 1 | | | ····· -······························· |
| K Partner's share of liabilities | at veer end: | | | | | в | |
| Nonrecourse | • | 399 | 14 | Self-employment | eamings (loss) | 1 | |
| Qualified nonrecourse finance | | · · · · · · · · · · · · · · · · · · · | | | | | |
| Recourse , , , , , | \$ | | _ | | | | |
| | | | | <u> </u> | | | |
| L Partner's capital account an | alysis: | | | e attached st | atement for a | dditio | nal information. |
| Beginning capital account , | | 1 500 | - | | | | |
| Capital contributed during th | • | | - | | | | |
| Current year increase (decre | | 4,425 | ĩ ŝ | | | | |
| Withdrawals & distributions | | 105,064 | LO | | | | |
| Ending capital account . | \$ | 100,004 | - Š | | | | |
| Tax basis GAAF | Section 704 | (h) book | For IRS Use | | | | |
| | 300000 AV4 | UN DOOK | | | | | |
| Other (explain) | | | <u> </u> | | | | |

For Paperwork Reduction Act Notice, see Instructions for Form 1065.

٠