

**Myers & Jenkins, P.C.**

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Trustee of the ML Liquidating Trust

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF ARIZONA**

In re:

In Proceedings Under Chapter 11

MORTGAGES, Ltd.,

Case No.: 2:08-bk-07465-RJH

Debtor.

**FIRST AMENDMENT TO THE  
ML LIQUIDATING TRUST'S  
OMNIBUS OBJECTION TO  
CLAIMS AND MOTION TO  
EXPUNGE, REDUCE OR  
RECLASSIFY SUCH CLAIMS**

Kevin T. O'Halloran, ("Liquidating Trustee"), as Trustee of the ML Liquidating Trust, ("Liquidating Trust"), hereby files this Amendment to correct Exhibit I and Exhibit J to the ML Liquidating Trust's Omnibus Objection To Claims And Motion To Expunge, Reduce Or Reclassify Such Claims, (the "Omnibus Objection"), filed on October 13, 2009, at Docket No. 2306<sup>1</sup>. The following Disputed Claims were inadvertently listed on Exhibit I instead of Exhibit J:

<u>Claim No.</u>	<u>Claimant Name</u>
300	Rhymes Janitorial Service
189	Farnsworth Wholesale Company
249	Progressive Services Inc dba Progressive Roofing
281	American Fire Equipment
282	Old World Tile and Marble Co. Inc
283	KCG, Ind. dba Raw Materials
286	Structures Inc
470	Safeguard Security & Communications, Inc.
919	Sierra Pacific Industries, Inc.

<sup>1</sup> All capitalized terms not defined herein shall have the meaning ascribed to them in the Omnibus Objection.

1 Such Disputed Claims have been removed from Exhibit I and added to Exhibit J. The amended  
2 Exhibits I and J, attached hereto and incorporated herein by this reference, are corrected exhibits  
3 which supersede and replace Exhibits I and J originally filed with the Omnibus Objection.  
4

5 To provide relevant parties in interest with adequate notice of the ML Liquidating Trustee's  
6 objection to the Disputed Claims listed on Exhibits I and J, the ML Liquidating Trust will serve a  
7 copy of the Omnibus Objection, this Amendment and the Notice, as described in the Omnibus  
8 Objection, to the Claimants listed on Exhibits I and J.

9 DATED: November 6, 2009.

10 **MYERS & JENKINS, P.C.**

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By /s/ William Scott Jenkins  
William Scott Jenkins  
Jill M. Hulsizer  
Attorneys for Kevin T. O'Halloran,  
Trustee of the ML Liquidating Trust

**EXHIBIT “J”**

Exhibit J

Non Investor Claims - Object to Entire Claim

Claim No	Claimant Name	As Claimed	Total Claim	Mtg Ltd Balance	Reason for Objection
1816	MARTINI, LAURA	Unsecured	9,262.50	-	All Attorney Fees Paid for Laura
423	Arizona Department of Revenue	Priority	20,000.00	-	All withholding taxes done through Paychex - Need more detail on claim
1835	GEIGER	Unsecured	639.38	-	Avenue Communities. Borrower is responsible, Not Mortgages Ltd.
250	W.J. Maloney Plumbing Co., Inc.	Secured	182,774.10		Centerpoint Condominiums. Borrower is responsible for payment, Not Mortgages Ltd.
486	LAKESHORE CAPITAL AS ASSIGNEE OF HUNNINTON NATIONAL	Unknown	0.00	-	Claim for Jody Powell, Maybe filed under wrong case?
248	Laura Martini	Unknown	0.00	-	Claim for payment of lawyers and post petiton wages which have been paid
251	Laura Martini	Unknown	0.00		Claim for payment of lawyers and post petiton wages which have been paid, Duplicate See Claim 248
187	Parra Drywall, Inc. c/o Antonio Dominguez	Secured	267,126.81		<b>Claim from Metropolitan Lofts Loan. The borrower is responsible for payment, not Mortgages Ltd.</b>
112	Mark's Valley Grading, Inc.	Unsecured	55,595.50	-	<b>Claim from Zacher Loan, The borrower is responsible for this payment, not Mortgages Ltd.</b>
188	AZPB REM Limited Partnership	Unsecured	736,168.55	734,809.01	Contract Rejected in Court
487	BYRAM, DR. MELISSA A.	Unknown	0.00	-	Filed under wrong case? - No record of this on file.
489	GENERAL CREDIT SERVICES	Unknown	0.00	-	Filed under wrong case? - No record of this on file.
490	GOULD, SCOTT	Unknown	0.00	-	Filed under wrong case? - No record of this on file.
491	ORANGE COUNTY'S CREDIT UNION	Unknown	0.00	-	Filed under wrong case? - No record of this on file.
492	MARY BETH HAKL-ST PIERRE-CAMACHO	Unsecured	0.00	-	Filed under wrong case? - No record of this on file.
991	RUTH MORRIS THOMAS	Unsecured	0.00	-	Filed under wrong case? - No record of this on file.
1002	MIYATA, DEAN N. AND NENITA G.	Unsecured	0.00	-	Filed under wrong case? - No record of this on file.
1004	BRAVO, JOSE G. AND ELIZABETH	Unsecured	0.00	-	Filed under wrong case? - No record of this on file.
1070	CHAPMAN, PATRICIA SUE	Unsecured	0.00	-	Filed under wrong case? - No record of this on file.
1116	AUSTIN, JAMES AND JOANNE	Secured	0.00	-	Filed under wrong case? - No record of this on file.
1117	AUSTIN, JAMES AND JOANNE	Unsecured	0.00	-	Filed under wrong case? - No record of this on file.

Claims Analysis

Exhibit J (Revised) - Non Investor Claims - Object to Entire Claim (3)

**Court Address**

<u>Address 1</u>	<u>Address 2</u>	<u>Address 3</u>	<u>Address 4</u>	<u>Address 5</u>	<u>Address 6</u>
Laura Martini	c/o Lawrence E. Wilk, Esq. 1600 W Monroe 7th FL.	Jaburg & Wilk, P.C.	3200 N. Central Ave., Ste. 2000	Phoenix, AZ 85012	
Arizona Department of Revenue Geiger	Special Operations Attn: Brandy Michaud 9119 NORTH 7TH STREET, SUITE 103	Phoenix,Az 85007 70 Mount Hope Ave	PO Box 1609	Lewiston, ME 04241	0
W.J. MALONEY PLUMBING CO., INC.		PHOENIX, AZ 85020			0
Lakeshore Capital as Assignee of Hunnington Natl	2952 Seneca, NY 14224		0	0	0
Laura Martini	6518 S. 64th Avenue	Laveen, AZ 85339		0	0
Laura Martini	6518 S. 64th Avenue	Laveen, AZ 85339		0	0
PARRA DRYWALL, INC.	c/o ANTONIO DOMINGUEZ	DOMINGUEZ & ASSOCIATES, P.C.	2323 NORTH THIRD STREET, SUITE 100	PHOENIX, ARIZONA 85004-1305	
Mark's Valley Grading, Inc.	2425 N. Center	Mesa AZ 85201		0	0
AZPB REM Limited Partnership	401 E. Jefferson St.	Phoenix AZ 85004		0	0
Melissa A. Byram, M.D.	110 Regier Springs, Dr.	Sparks, NV 89436		0	0
General Credit Services	7250 N 16th St Ste 101	Phoenix, AZ 85020		0	0
Scott Gould	PO Box 97235	Phoenix, AZ 85060		0	0
Orange County's Credit Union	PO Box 11777	Santa Anna, CA 92711		0	0
Mary Beth Hakl-St Pierre-Camacho	605 N 94th Way	Mesa, AZ 85207		0	0
RUTH MORRIS THOMAS	PO BOX 727	ROSEBUD, SD 57570-0727 FOUNTAIN VALLEY, CA		0	0
DEAN N. & NENITA G. MIYATA	11085 LAVENDER AVE	92708		0	0
JOSE G AND ELIZABETH BRAVO	PO BOX 2041	CLOVIS CA, 93613		0	0
PATRICIA SUE CHAPMAN	10615 E FIELDSTONE AVE	CLOVIS, CA 93619-4618		0	0
JAMES AND JOANNE AUSTIN	210 SAN AUGUSTINE WAY	SCOTTS VALLEY, CA 95066		0	0
JAMES AND JOANNE AUSTIN	210 SAN AUGUSTINE WAY	SCOTTS VALLEY, CA 95066		0	0

Claims Analysis

Exhibit J (Revised) - Non Investor Claims - Object to Entire Claim (3)

Claim No	Claimant Name	As Claimed	Total Claim	Mtg Ltd Balance	Reason for Objection
1118	AUSTIN, JAMES AND JOANNE	Unsecured	0.00	-	Filed under wrong case? - No record of this on file.
245	Greenberg Traurig, LLP	Unsecured	226,636.73	-	Greenberg claim that they wrote off balance because they could not represent us during the bankruptcy if we owed them money.
275	Commercial Executive Magazine	Unsecured	1,850.03	-	Invoice is Post Petition, not pre-petition
382	Ervin Leasing	Unsecured	3,147.09	-	Lease for Micheal Franklin??
722	S M COLES, LLC	Unsecured	11,502.05	-	Reached Master Settlement Agreement and SM Coles LLC has been paid
870	U.S. SECURITIES AND EXCHANGE COMMISSION	Unknown	0.00	-	ML Securities - SEC Investigation
721	S M COLES, LLC	Secured	303,271.45	-	Money paid to SM Coles via Master Settlement agreement
63	City of Tempe	Unsecured	30.58	-	No invoice on file
309	JOURNAL OF REAL ESTATE & BUSINESS	Unsecured	1,829.70	-	No invoice on file
507	JEWISH NEWS OF GREATER PHOENIX	Unsecured	426.22	-	No invoice on file
1838	Avex Systems LLC	Unsecured	599.39	-	No invoice on file
93	BUTTONWOOD INVESTMENTS SERVICES, LLC	Unsecured	3,250.00	-	No invoice on file - Do not know who this is?
269	Arizona Jewish Historical Society	Unsecured	10,834.00	-	Object to claim. No pledge on file
244	Secured Capital Management Co., LLC	Secured	4,739,541.56	-	Paid Off by SM Coles LLC with sale of Central Property
555	HAMBLIN, CHARLES	Unsecured	2,736.00	-	River Run Invoice - Agreement was for another party to pay invoices
663	JONES, HARRY	Unsecured	6,120.00	-	River Run Invoice - Borrower is responsible for payment, not Mortgages Ltd.
961	NUTTALL, ARTHUR	Unsecured	6,120.00	-	River Run Invoice - Borrower is responsible for payment, not Mortgages Ltd.
715	SCHIFFNER, TODD	Priority	23,750.00	-	River Run Invoice - Claim is for wages, borrower and property owner responsible.
59	Mobile Mini Inc.	Unsecured	464.44	-	River Run Invoice - The property owner owes this not Mortgages Ltd.
1037	M&I MARSHALL & ISLEY BANK	Secured	12,375,348.46	-	SM Coles Loan - Set/off account was borrower impound account - not Mtg Ltd. account

Claims Analysis

Exhibit J (Revised) - Non Investor Claims - Object to Entire Claim (3)

<u>Address 1</u>	<u>Address 2</u>	<u>Address 3</u>	<u>Address 4</u>	<u>Address 5</u>	<u>Address 6</u>
JAMES AND JOANNE AUSTIN	210 SAN AUGUSTINE WAY 2375 E. CAMELBACK RD. #700	SCOTTS VALLEY, CA 95066		0	0
GREENBERG TRAUERIG, LLP	4222 E Camelback Rd Suite H 200	PHOENIX AZ 85016		0	0
Commercial Executive Magazine Ervin Leasing	3893 Research Park Dr.	Phoenix, AZ 85018 Ann Arbor MI 48108-2267		0 0	0 0
S M COLES, L.L.C.	C/O GERALD K. SMITH	LEWIS AND ROCA LLP 5670 Wilshire Blvd., 11th Floor	40 N. CENTRAL AVENUE, #1900	PHOENIX, AZ 85004- 4429	
U. S. Securities and Exchange Commission	Attn: John McCoy III		Los Angeles, CA 90036 40 N. CENTRAL AVENUE, #1900	PHOENIX, AZ 85004- 4429	0
S M COLES, L.L.C.	C/O GERALD K. SMITH	LEWIS AND ROCA LLP			
CITY OF TEMPE	PO BOX 29617	PHOENIX AZ 85038-9617		0	0
JOURNAL OF REAL ESTATE & BUSINESS, Jewish News of Greater Phoenix	7142 E. FIRST STREET 1625 E. Northern Ave. #106	SCOTTSDALE AZ 85251 Phoenix AZ 85020			
Avex Systems LLC	129 26 W. Dry Creek Circle, Suite 470	Phoenix AZ 85032 Littleton CO 80120			
Buttonwood Investment Services, LLC	4710 N. 16TH STREET #201	PHOENIX AZ 85016			
ARIZONA JEWISH HISTORICAL SOCIETY	4715 N. 65th Street	Scottsdale, Arizona 85251			
Secured Capital Management Co., LLC	P.O. BOX 252	EDGAR AZ 85925			
CHARLES HAMBLIN	PO Box 914	Eagar AZ 85925			
Harry Jones	PO Box 1569	Springerville AZ 85938			
Arthur Nuttall	21 N. GRISTMILL RD	EAGAR AZ 85925			
TODD SCHIFFNER	P.O. Box 79149	ATTN: Payment Processing	Phoenix AZ 85062-9149		
Mobile Mini Inc					
2440, L.L.C.	c/o Cochran Law Firm, P.C.	Jerry L. Cochran	2929 E. Camelback Rd.	Suite 118	Phoenix, AZ 85016

Claims Analysis

Exhibit J (Revised) - Non Investor Claims - Object to Entire Claim (3)

Claim No	Claimant Name	As Claimed	Total Claim	Mtg Ltd Balance	Reason for Objection
252	W.J. Maloney Plumbing Co., Inc.	Secured	149,958.00		Tutor Time project. Borrower is responsible for payment, not Mortgages Ltd.
1142	FURST, ROBERT G.	Unsecured	3,000,000.00	-	U-5 Form/Securities
277	FURST, ROBERT G.	Unsecured	1,400,000.00	-	Wrongful termination, breach of contract, etc. Bob Furst did not have contract
300	Rhymes Janitorial Service	Unsecured	2,065.35		Work for 55 E. Thomas, Building Owned by SM Coles LLC not Mortgages Ltd.
189	Farnsworth Wholesale Company c/o Adam B. Decker	Secured	36,638.42	-	Chateau Services - Included in Claim # 113
249	Progressive Services Inc dba Progressive Roofing	Secured	333,836.27	-	Chateau Services - Included in Claim # 113
281	American Fire Equipement	Secured	25,582.35	-	Chateau Services - Included in Claim # 113
282	Old World Tile and Marble Co. Inc	Unknown	106,511.02	-	Chateau Services - Included in Claim # 113
283	KCG, Inc. dba Raw Materials	Unsecured	90,330.42	-	Chateau Services - Included in Claim # 113
286	Structures Inc.	Unsecured	123,758.90	-	Chateau Services - Included in Claim # 113
470	SAFEGUARD SECURITY & COMMUNICATIONS, INC.	Secured	22,500.00	-	Chateau Services - Included in Claim # 113
919	SIERRA PACIFIC INDUSTRIES, INC.	Secured	457,134.00	-	Chateau Services - Windows - Included in Claim #113

Claims Analysis

Exhibit J (Revised) - Non Investor Claims - Object to Entire Claim (3)



<u>Address 1</u>	<u>Address 2</u>	<u>Address 3</u>	<u>Address 4</u>	<u>Address 5</u>	<u>Address 6</u>
W.J. MALONEY PLUMBING CO., INC.	9119 NORTH 7TH STREET, SUITE 103	PHOENIX, AZ 85020			
ROBERT G. FURST	4201 N. 57TH WAY	PHOENIX AZ 85018			
ROBERT G. FURST	4201 N. 57TH WAY	PHOENIX AZ 85018			
RHYMES JANITORIAL SERVICE	5008 W. PEDRO LN.	LAVEEN AZ 85339			
Farnsworth Wholesale Company	C/O Adam B. Decker	Jackson White PC	40 N. Center	Mesa, AZ 85201	
Progressive Services Inc d/b/a Progressive Roofing American Fire Equipement	c/o Julie A. Pace 3107 W Virinia Ave	Matthew J. Mansfield Phoenix, AZ 85009-1504	Ballard Spahr Andrews & Ingersoll LLP	3300 N. Central Ave. #1800	Phoenix, AZ 85012
Old World Tile and Marble Co Inc KCG, Inc. dba Raw Materials Structures Inc	8020 E Gelding Dr STE 101 PO Box 20506 PO Box 21137	Scottsdale, AZ 85260 Phoenix, AZ 85036 Mesa, AZ 85277			
Safeguard Security & Communications, Inc.	PO Box 5870	Scottsdale, AZ 85261			
Sierra Pacific Industries, Inc.	c/o Kent A. Lang	Lang & Baker, PLC	8767 E. Via de Commercio, Suite 102	Scottsdale, AZ 85258	

# **EXHIBIT ‘J’**

Non Investor Claim - Object to Duplication of Claim

*Exhibit I*

Claim No	Claimant Name	As Claimed	Total Claim	Reason for Objection	Address 1	Address 2	Address 3	Address 4	Address 5	Address 6
623	BUTTONWOOD INVESTMENTS SERVICES, LLC	Unsecured	3,250.00	Duplicate Claim - See claim 93	Buttonwood Investment Services, LLC	26 W. Dry Creek Circle, Suite 470	Littleton CO 80120			
632	JOURNAL OF REAL ESTATE & BUSINESS	Unsecured	1,829.70	Duplicate - See Claim 309	JOURNAL OF REAL ESTATE & BUSINESS,	7142 E. FIRST STREET	SCOTTSDALE AZ 85251			
469	US BANK NA, FKA FIRSTSTAR, AKA ELAN-A SERVICE OF BANK OF THE SOUTH	Unsecured	21,093.25	Duplicate - See Claim 379	US BANK NA	FKA FIRSTSTAR	AKA ELAN-A SERVICER OF BANK OF THE SOUTH	PO BOX 5229	CINCINNATI, OH 45201	
396	Rhymes Janitorial Service	Unsecured	3,194.10	Duplicate Claim - See Claim #34	RHYMES JANITORIAL SERVICE	5008 W. PEDRO LN.	LAVEEN AZ 85339			
1839	LANDFORM ENGINEERING CO	Secured	29,316.21	Duplicate Claim - See Claim 35	LANDFORM ENGINEERING CO.	105 S FIFTH AVE #513	MINNEAPOLIS MN 55401			
123	BRANDON, JEFFREY	Priority	1,822.92	Duplicate Claim - See Claim 50	JEFFREY BRANDON	28509 N 138 PL	SCOTTSDALE, AZ 85262			
117	Renaissance Personnel Group, Inc.	Unsecured	6,471.00	Duplicate Claim - See Claim 56	Renaissance Personnel Group, Inc.	8390 E. Via De Ventura, #F-200	Scottsdale AZ 85258			
141	O'Neil Printing	Unsecured	3,917.21	Duplicate Claim - See Claim 70	O'NEIL PRINTING INC	366 N 2ND AVE	PHOENIX AZ 85003			
1768	BRANDON, JEFFREY	Priority	1,822.92	Duplicate See claim 50 & 123	JEFFREY BRANDON	28509 N 138 PL ATTENTION: MARY PERLICK	SCOTTSDALE, AZ 85262			
1840	ZURICH AMERICAN INSURANCE COMPANY	Unsecured	0.00	Surety Bond, Duplicate See Claim 32	ZURICH AMERICAN INSURANCE COMPANY	9TH FLOOR, TOWER	1400 AMERICAN LANE	SCHAUMBUR G IL 60196		