1	ILENE J. LASHINSKY (#003073) United States Trustee		
2	LARRY L. WATSON (CA BAR No. 193531)		
3	230 N. First Åve, Suite 204		
4	Ofc: 602-682-2600		
5			
6	IN THE UNITED STATES BANKRUPTCY COURT		
7 8	FOR THE DISTRICT OF ARIZONA		
9	In re:	In Proceedings under Chapter 11	
10	MORTGAGES LTD	Case No. 2:08-bk-07465-RJH	
11	Debtor )	NOTICE OF CATICEA COLON OF LINES	
12		NOTICE OF SATISFACTION OF UNITED STATES TRUSTEE'S OBJECTIONS TO JENNINGS STROUSS & SALMON, P.L.C.'S	
13		FINAL APPLICATION FOR ALLOWANCE OF COMPENSATION AND	
14		REIMBURSEMENT OF EXPENSES	
15			
16			
17	The United States Trustee for the	e District of Arizona, Region 14, (the "UST") hereby	
18		ted parties to this matter that her limited objections to	
19	the fees and costs sought by Jennings Strouss &	Salmon, P.L.C. ("JSS"), as encompassed in its <i>Final</i>	
20	Application for Allowance and Payment of Comp	pensation and Reimbursement of Expenses of Jennings	
21	Strouss & Salmon, P.L.C. for Services Rendered	Strouss & Salmon, P.L.C. for Services Rendered and Expenses incurred on behalf of the Debtor (the	
22	"Final Fee Application") will be satisfied upon t	he Court's approval of the proposed Order Granting	
23	the Final Application for Allowance and P	ayment of Compensation and Reimbursement of	
24	Expenses of Jennings, Strouss & Salmon, P.I.	L.C. for Services Rendered and Expenses Incurred	
25	on Behalf of the Debtor (the "Order") lodged	on Behalf of the Debtor (the "Order") lodged with the Court on September 3, 2009.	
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28	)		

1	Specifically, JSS has satisfied the UST's objections through the amendments of its Final
2	Fee Application to meet the guidelines as established by the UST. The JSS amendments adequately
3	address time entries tied to specific categories allowing for a better understanding of potential duplication
4	of service issues. In addition, through the proposed Order JSS has agreed to reduce the amount of its
5	request in its Final Fee Application by a sufficient amount to satisfy the UST's concerns with amounts
6	billed for specific categories including the Debtor's proposed plan of reorganization, debtor-in-
7	possession financing, and certain adversary matters.
8	Based upon the foregoing, the UST has no objection to the entry of the proposed Order
9	lodged with the Court for approval this day by the stipulating parties.
10	RESPECTFULLY SUBMITTED this 3rd day of September, 2009.
11	ILENE J. LASHINSKY
12	United States Trustee District of Arizona
13	/2/ L 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
14	/s/ Larry L. Watson LARRY L.WATSON
15	Trial Attorney
16	Electronic Service agreed to and provided on September 3, 2009
17	to:
18	Cathy L. Reece (005932) Keith L. Hendricks (012750)
19	FENNEMORE CRAIG, P.C. 3003 N. Central Ave., Suite 2600
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27	Lead Counsel for Kevin T. O'Halloran, Trustee for the Liquidating Trust of
28	Mortgages, Ltd.

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14	/s/ Larry L. Watson Larry L. Watson
	Barry E. Watson
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