

ML MANAGER LLC
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Phoenix, AZ 85004

January 30, 2023

ML MANAGER LLC NEWSLETTER #52

Dear Investors:

The following are the significant events that have occurred since our last newsletter.

Centerpoint Litigation

The Centerpoint litigation against Fidelity National Title Insurance Company (“Fidelity”) and Commonwealth Land Title Insurance Company (“Commonwealth”) continues to move forward. The Court of Appeals in the Fidelity case ruled in favor of Fidelity, however, we have appealed to ruling to the Arizona Supreme Court. We are awaiting a ruling from the Court of Appeals in the Commonwealth case. It is not known how long it will be before the decisions in both cases are rendered.

Osborn III Litigation

The Arizona Supreme Court accepted our appeal of the judgment previously granted to Fidelity. Briefs were filed by both sides and an oral argument was held on November 17, 2022. It is not known how long it will be before the Supreme Court will render its decision.

K-1's

Our tax returns should be filed and the K-1s issued by approximately March 15th, so it should not be necessary to file extensions for tax return filings this year.

Final Reconciliation and Distribution

We are working with our attorneys to determine a process to complete the business of ML Manager, but to accommodate the ongoing litigation. When the remaining business of ML Manager has been completed, we will perform a final reconciliation and make a final distribution. ML Manager has additional funds that it intends to distribute when its business is completed. Depending upon the outcome of the Centerpoint and Osborn III litigation, it is possible that eventually significant additional amounts could be distributed to the investors. We are seeking millions of dollars from Fidelity National Title and Commonwealth Land Title, but the outcome of the litigation remains uncertain.

Account Information.

Many investors have changed their addresses, phone numbers, and e-mail addresses. Please make sure that our records reflect your current information. In order to update your information it is necessary to complete an account change request form. These forms can be obtained by contacting us at mortgagesinfo@mtgltd.com.

If you have any questions, you may contact our office at 623-234-9560 or via email at mortgagesinfo@mtgltd.com. It is much more efficient for us to respond to written questions and we ask whenever possible, please communicate with us via email. Also, please also feel free to contact Karen Epstein at 480-948-6777.

Thank you for your support of our efforts.

Best Regards,

Elliott Pollack
Chairman