

ML Manager, LLC
Original Calculation of Entity-Level Loan LLC
Note Disposition Losses

Loan LLC Name	Loss Year	Proceeds	Original Cost Used	Total Loss Recognized
ASA IX	2009	4,868,850	17,295,662	(12,426,812)
ASA XVI	2009	4,815,471	18,889,442	(14,073,971)
VCB	2009	1,063,454	4,738,337	(3,674,883)
Bison	2009	129,880	488,757	(358,877)
4633 VB	2010	1,733,593	8,636,710	(6,903,117)
70 SP	2010	1,065,545	7,735,745	(6,670,200)
C & M	2010	3,299,904	22,565,401	(19,265,497)
CGSR	2010	3,704,035	22,498,007	(18,793,972)
Citlo	2010	1,670,840	10,357,597	(8,686,757)
HH Loan LLC	2010	304,678	2,239,956	(1,935,278)
MCKin Loan LLC	2010	2,355,469	10,061,592	(7,706,123)
NRDP Loan LLC	2010	1,477,459	3,876,364	(2,398,905)
Osborn III	2010	12,555,935	25,974,422	(13,418,487)
PDG LA	2010	3,459,605	20,679,341	(17,219,736)
PPP	2010	7,558,036	22,004,059	(14,446,023)
RG I	2010	724,567	4,060,323	(3,335,756)
RG II	2010	410,669	5,013,477	(4,602,808)
U&A	2010	1,542,378	23,359,546	(21,817,168)
ZDC II	2010	1,590,209	8,966,659	(7,376,450)
ZDC III	2010	1,644,841	9,198,112	(7,553,271)
VF I	2010	243,567	1,340,583	(1,097,016)