

ML Manager LLC  
14050 N. 83rd Ave., Suite 180  
Peoria, Arizona 85381

May 7, 2010

To: Certain Investors in All State Associates of Pinal IX loan (loan no. 861506)

You might have received an email this morning from the web address "Mortgages [Info@mtgltd.com](mailto:Info@mtgltd.com)" which is our web address about the above referenced loan. However, the message was from Oxford Partners and not from ML Manager LLC. The earlier message referenced a meeting early next week. Please be advised that ML Manager did not set up the meeting, is not sponsoring the meeting and no ML Manager representatives plan to attend the meeting. Any information you may receive at the meeting, including any requests for money, payment of release prices or other solicitations, are not generated, suggested or requested by ML Manager.

Meanwhile if you have questions about the potential sale of the All State IX property, you may contact Mark Winkleman at 623-234-9562.

Regards,  
Elliott Pollack, Chair  
ML Manager LLC