

Dear Investor:

In accordance with the provisions of the Operating Agreement, ML Manager LLC has vacated the Manager position held by William Hawkins on the Board and designated William Hawkins as a Departing Manager. ML Manager LLC will now be moving forward to appoint a new Manager in accordance with the terms of the Operating Agreement.

If you are interested in serving as a board member of ML Manager LLC, please contact Mark Winkleman at mwinkleman@mtglltd.com and provide a copy of your resume and a disclosure of your interests and conflicts.

Sincerely,

Mark Winkleman

mwinkleman@mtglltd.com

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