

ML Manager, LLC
Distribution Model Allocation Steps Per Memo by Bob Robinson
Excludes 401K as Participants in ML Manager Costs Allocations

Exhibit 2

Loan No.	Loan Name	Step 1		Step 2		Step 3	Step 4				Step 5	Steps 6 & 7			Step 8		
		Outstanding Loan Balance as of 06/24/08 [1]	Initial Sharing Ratio [2]	Gross Sales Proceeds [3]	Adjusted Net Sales Proceeds [4]	Revised Sharing Ratio [5]	Sale Date [6]	Sale Period	10% Permitted Reserve	70% Payment	Total Estimated Costs [7]	Allocation of Total Estimated Cost			Replacement Loan Interest Expense [8]	Net Sales Proceeds Available for	
												Exit Loan Interest & Costs	General Costs	Specific Costs		Replacement Loan Interest [9]	Net Sales Proceeds Available for Distribution [10]
REO	Chateaux on Central	37,395,126	4.04552	7,000,000	3,318,020	3.05935	04/07/10	0	483,245	2,190,999	1,449,309	597,068	818,086	34,155	-	1,224,935	643,776
860806	City Lofts, LLC	11,888,000	1.28608	1,925,000	1,617,062	1.53957	09/28/10	1	192,500	864,881	726,648	320,801	376,724	29,123	2,696	424,333	463,386
856500	Michael C. Newman	92,000	0.00995	92,000	92,000	0.01115	06/14/10	0	-	-	5,276	2,246	2,915	114	8	-	86,717
7987S2	Michael C. Newman & Darlene Newman	222,351	0.02405	222,236	222,236	0.02706	06/14/10	0	-	-	12,801	5,429	7,046	325	19	-	209,417
851106	Osborn III Partners, LLC	40,288,602	4.35855	19,500,000	13,814,744	5.36546	10/25/10	1	1,950,000	4,872,400	2,530,037	1,108,958	1,276,723	144,356	11,746	5,185,772	6,087,189
857502	Zacher - Missouri	11,897,435	1.28710	2,112,000	1,864,351	1.58501	09/22/10	1	211,200	842,216	748,305	319,573	377,023	51,710	2,563	488,057	625,425
		\$ 101,783,514	11.01	\$ 30,851,236	\$ 20,928,414	11.59					\$ 5,472,376	\$ 2,354,076	\$ 2,858,518	\$ 259,782	\$ 17,031	\$ 7,323,097	\$ 8,115,910

Notes:

- [1] Loan Balances per Bankruptcy filing as of 06/24/08.
- [2] Initial Sharing Ratio = Outstanding Loan Balance as of 06/24/08 Divided by Total Portfolio as of 06/24/08.
- [3] Estimated Property Value as provided by ML Manager. Property disposition proceeds only. Does not include other possible recoveries such as from guarantees or non-loan assets held by Liquidating Trust.
- [4] Adjusted Net Sales Proceeds = Gross Sale Proceeds adjusted for 20% selling price sensitivity (were appropriate), property taxes, mechanic liens and settlement/loans, selling costs and portion of net sales proceeds belonging to non-participating investors.
- [5] Final Sharing Ratio net of 401K Loan Balances.
- [6] Estimated Sale Date of property per ML Manager.
- [7] Total Estimated Costs includes all costs specific to the individual loans, past and future general costs estimated by ML Manager, and all estimated interest and other costs associated with the exit financing loan.
- [8] Replacement Loan Interest was calculated at 17.5% compounded monthly based on estimated date funds are received through estimated pay off date.

ML Manager, LLC
Distribution Model Allocation Steps Per Memo by Bob Robinson
Excludes 401K as Participants in ML Manager Costs Allocations

Exhibit 2

Loan No.	Loan Name	Step 9 Repayment of Permitted Reserve & Replacement Loans [11]							Step 10 True Up	Projected Payout Based on Model Assumptions
		09/22/10	09/28/10	10/25/10	02/28/11	06/14/11	12/14/11	06/14/12	Other Recoveries [12]	
REO	Chateaux on Central	483	211	755.60	619.29	6,339	840,782	864,510	-	2,357,475
860806	City Lofts, LLC	-	67	241.02	197.54	2,022	268,191	275,759	-	1,009,863
856500	Michael C. Newman	-	-	-	-	-	-	-	-	86,717
7987S2	Michael C. Newman & Darlene Newman	-	-	-	-	-	-	-	-	209,417
851106	Osborn III Partners, LLC	-	-	2,908.19	2,383.55	24,397	3,236,051	3,327,375	-	12,680,304
857502	Zacher - Missouri	177	78	277.91	227.77	2,331	309,241	317,968	-	1,255,726
		\$ 660	\$ 356	\$ 4,183	\$ 3,428	\$ 35,089	\$ 4,654,265	\$ 4,785,612	\$ -	\$ 17,599,502

Notes:

[9] Net Sales Proceeds Available for Replacement Loan Interest was calculated as follows:

10% Reserve (if applicable) + 70% of Net Disposition Proceeds - allocated Total Estimated Costs - allocated Replacement Loan Interest.

[10] Net sales available for distribution was calculated as follows:

Pass-Through Investor Loans: Adjusted Net Sales Proceeds - Allocated Portion of Total Estimated Cost - allocated Replacement Loan Interest

Loan LLC Investor Loans: Adjusted Net Sales Proceeds - 10% Reserve (if applicable) - 70% of Net Disposition Proceeds -

allocated Total Estimated Costs and allocated Replacement Loan Interest exceeding 10% Reserve and 70% Net Disposition Proceeds.

[11] Repayment of Permitted Reserve and Replacement Loans.

[12] Estimated other recoveries.

ML Manager, LLC
Projected Payout by Entity based on Model Assumptions (Sorted by Loan Name) - Excludes 401K as Participants in ML Manager Costs Allocation

Exhibit 3

Robinson Memo - Step:		Step 2 - Gross Sale Proceeds - Costs = Adjusted Net Sales Proceeds							Step 4	Steps 5-7 - Total Estimated Costs [10]					Step 9 - Repayment of Permitted Reserve & Replacement Ln		Step 10 - True Up		Projected Payout Based on Model Assumptions			
Loan No.	Loan Name	Gross Sales Proceeds [1]	Sensitivity Test: 20% Adjustment to Gross Proceeds (Where Applicable) [2]	Minus Mechanic Liens [3]	Minus Property Taxes [4]	Minus Loan Specific Settlement Agreements and Loans [5]	Minus Selling Costs [6]	Closing Costs Settlement	Less Net Sales Proceeds to Non-Participating Ownership [7]	Adjusted Net Sales Proceeds [8]	Minus Permitted Reserve	Minus Specific Costs	Allocated Uncovered Specific Costs	Minus Pre Plan Confirmation General Costs	Minus Post Plan Confirmation General Costs	Minus Exit Loan Interest & Costs	Plus Repayment of Permitted Reserve [11]	Plus Replacement Loan Interest Accrued [12]		Minus Replacement Loan Interest Payments [13]	Other Recoveries [14]	Allocation of Other Recoveries [14]
REO	Chateaux on Central	7,000,000		(1,600,000)	(45,461)	-	(398,736)	-	(1,637,784)	3,318,020	(483,245)	(2,237)	(31,918)	(509,358)	(308,728)	(597,068)	483,245	488,764	-	-	-	2,357,475
860806	City Lofts, LLC	1,925,000		-	(84,913)	-	(223,024)	-	-	1,617,062	(192,500)	(14,425)	(14,698)	(234,557)	(142,168)	(320,801)	192,500	122,144	(2,696)	-	-	1,009,863
856500	Michael C. Newman	92,000		-	-	-	-	-	-	92,000	-	-	(114)	(1,815)	(1,100)	(2,246)	-	-	(8)	-	-	86,717
7987S2	Michael C. Newman & Darlene Newman	222,236		-	-	-	-	-	-	222,236	-	(50)	(275)	(4,387)	(2,659)	(5,429)	-	-	(19)	-	-	209,417
851106	Osborn III Partners, LLC	19,500,000		(3,445,096)	(563,178)	(885,908)	(791,074)	-	-	13,814,744	(1,950,000)	(94,545)	(49,811)	(794,915)	(481,808)	(1,108,958)	1,950,000	1,407,344	(11,746)	-	-	12,680,304
857502	Zacher - Missouri	2,112,000		-	(79,696)	-	(167,952)	-	-	1,864,351	(211,200)	(37,000)	(14,710)	(234,743)	(142,280)	(319,573)	211,200	142,244	(2,563)	-	-	1,255,726
		\$ 30,851,236	\$ -	\$ (5,045,096)	\$ (773,249)	\$ (885,908)	\$ (1,580,787)	\$ -	\$ (1,637,784)	\$ 20,928,414	\$ (2,836,945)	\$ (148,257)	\$ (111,525)	\$ (1,779,775)	\$ (1,078,743)	\$ (2,354,076)	\$ 2,836,945	\$ 2,160,495	\$ (17,031)	\$ -	\$ -	\$ 17,599,502

Notes:

- [1] Estimated Property Value as provided by ML Manager. Property disposition proceeds only. Does not include other possible recoveries such as from guarantees or non-loan assets held by Liquidating Trust.
- [2] Gross Sales Proceeds x 20%.
- [3] Per ML Manager.
- [4] Estimate per ML Manager.
- [5] Loan Specific Settlement Agreements and Loans required to be paid upon sale of Properties.
- [6] Selling Costs estimated at 6% of estimated gross sale for a property selling for less than \$10 million and 3% of estimated gross sale for a property selling for more than \$10 million or actual per Settlement Statement.
- [7] Net Sales Proceeds to Non-Participating Ownership.
- [8] = [1] - [2] - [3] - [4] - [5] - [6] - [7]

- [9] Calculated based on 10% of either total gross sales proceeds or Loan LLC's investors gross sales proceeds up to a maximum of \$5 million.
- [10] Total Estimated Costs includes all costs specific to the individual loans, past and future general costs estimated by ML Manager, and all estimated interest and other costs associated with the exit financing loan.
- [11] Repayment of Permitted Reserve.
- [12] Repayment of accrued Replacement Loan Interest.
- [13] Allocated Replacement Loan Interest Expense.
- [14] Other Recoveries and Allocation of Other Recoveries for uncovered ML Manager Costs (if any) based on revised sharing ratios.

ML Manager, LLC
Projected Payout to Loan LLCs by Entity Based on Model Assumptions (Sorted by Loan Name) - Excludes 401K as Participants in ML Manager Costs Allocations

Exhibit 4

Robinson Memo - Steps		Step 2	Step 4	Steps 5-7 - Total Estimated Cost				Step 9 - Repayment of Permitted Reserve & Replacement Ln			Step 10 - True Up		Projected Payout Based on Model Assumptions		
Loan No.	Loan Name	Loan LLC % of Total Loan	Adjusted Net Sales Proceeds	Minus Permitted Reserve	Minus Specific Costs	Allocated Uncovered Specific Costs	Minus Pre Plan Confirmation General Costs	Minus Post Plan Confirmation General Costs	Minus Exit Loan Interest & Costs	Plus Repayment of Permitted Reserve	Plus Replacement Loan Interest Accrued	Minus Replacement Loan Interest Payments		Allocation of Other Recoveries	
REO	Chateaux on Central	100.00	3,318,020	(483,245)	(2,237)	(31,918)	(509,358)	(308,728)	(597,068)	483,245	488,764	-	-	-	2,357,475
860806	City Lofts, LLC	86.80	1,403,562	(192,500)	(12,520)	(12,757)	(203,588)	(123,397)	(278,446)	192,500	122,144	(2,340)	-	-	892,658
856500	Michael C. Newman	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7987S2	Michael C. Newman & Darlene Newman	-	-	-	-	-	-	-	-	-	-	-	-	-	-
851106	Osborn III Partners, LLC	64.39	8,895,175	(1,950,000)	(60,877)	(32,073)	(511,838)	(310,231)	(714,047)	1,950,000	1,407,344	(7,563)	-	-	8,665,890
857502	Zacher - Missouri	75.29	1,403,745	(211,200)	(27,859)	(11,075)	(176,747)	(107,129)	(240,619)	211,200	142,244	(1,930)	-	-	980,629
			\$ 15,020,502	\$ (2,836,945)	\$ (103,493)	\$ (87,823)	\$ (1,401,531)	\$ (849,485)	\$ (1,830,180)	\$ 2,836,945	\$ 2,160,495	\$ (11,832)	\$ -	\$ -	\$ 12,896,652

ML Manager, LLC
Projected Payout to Pass-Through Investors by Entity Based on Model Assumptions (Sorted by Loan Name) - Excludes 401K as Participants in ML Manager Costs Allocations

Exhibit 5

Robinson Memo - Steps		Step 2	Step 4	Steps 5-7 - Total Estimated Cost					Step 9 - Repayment of Permitted Reserve & Replacement Ln			Step 10 - True Up		Projected Payout Based on Model Assumptions	
Loan No.	Loan Name	Pass-Through Investor % of Total Loan	Adjusted Net Sales Proceeds	Minus Permitted Reserve	Minus Specific Costs	Allocated Uncovered Specific Costs	Minus Pre Plan Confirmation General Costs	Minus Post Plan Confirmation General Costs	Minus Exit Loan Interest & Costs	Plus Repayment of Permitted Reserve	Plus Replacement Loan Interest Accrued	Minus Replacement Loan Interest Payments	Other Recoveries		Allocation of Other Recoveries
REO	Chateaux on Central	-	-	-	-	-	-	-	-	-	-	-	-	-	-
860806	City Lofts, LLC	13.20	213,501	-	(1,905)	(1,941)	(30,969)	(18,770)	(42,355)	-	-	(356)	-	-	117,206
856500	Michael C. Newman	100.00	92,000	-	-	(114)	(1,815)	(1,100)	(2,246)	-	-	(8)	-	-	86,717
7987S2	Michael C. Newman & Darlene Newman	100.00	222,236	-	(50)	(275)	(4,387)	(2,659)	(5,429)	-	-	(19)	-	-	209,417
851106	Osborn III Partners, LLC	35.61	4,919,568	-	(33,668)	(17,738)	(283,077)	(171,577)	(394,911)	-	-	(4,183)	-	-	4,014,414
857502	Zacher - Missouri	24.71	460,607	-	(9,141)	(3,634)	(57,996)	(35,152)	(78,954)	-	-	(633)	-	-	275,097
			\$ 5,907,912	\$ -	\$ (44,764)	\$ (23,702)	\$ (378,244)	\$ (229,258)	\$ (523,896)	\$ -	\$ -	\$ (5,199)	\$ -	\$ -	\$ 4,702,850

ML Manager, LLC
Summary of Total Estimated Loan Specific Costs

Exhibit 9A

Loan #	Loan Name	Income	Borrower Bankruptcy	Consulting	Executive Management	Guarantee	Insurance	Legal	Misc. Charges	Operating Expense	Property Management	Title	Trustee Sale	Other	Total Actual	Add 15% for unknown Expenses	Total Estimated Specific Cost	ML Recovery From Gross Sales	Balance of Specific Costs in ML Model
REO	Chateaux on Central	(1,257.57)	-	-	4,675.00	-	-	67,656.22	-	-	-	-	-	264,504.41	335,578.06	-	335,578.06	(333,340.79)	2,237.27
860806	City Lofts, LLC	-	-	-	9,384.60	-	49,177.66	40,416.98	-	-	-	-	1,211.00	2,120.06	102,310.30	-	102,310.30	(87,885.35)	14,424.95
7987S2	Michael C. Newman & Darlene Newman	-	-	-	50.00	-	-	-	-	-	-	-	-	-	50.00	-	50.00	-	50.00
856500	Newman, Michael C.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
851106	Osborn III Partners, LLC	(19,635.02)	-	22,084.21	22,446.16	-	55,109.62	100,920.42	10.00	6,351.86	276.40	821.00	892.50	762.77	190,039.92	-	190,039.92	(95,494.76)	94,545.16
857502	Zacher - Missouri	-	-	-	8,414.66	-	68.18	92,889.70	-	-	2,552.61	3,167.50	247.86	307.46	107,647.97	-	107,647.97	(70,647.97)	37,000.00
		\$ (20,892.59)	\$ -	\$ 22,084.21	\$ 44,970.42	\$ -	\$ 104,355.46	\$ 301,883.32	\$ 10.00	\$ 6,351.86	\$ 2,829.01	\$ 3,988.50	\$ 2,351.36	\$ 267,694.70	\$ 735,626.25	\$ -	\$ 735,626.25	\$ (587,368.87)	\$ 148,257.38

ML Manager, LLC
Summary of Actual Specific Costs Incurred

Exhibit 9B

Loan #	Loan Name	Actual Specific Costs Incurred												Total Actual
		Income	Borrower Bankruptcy	Consulting	Executive Management	Guarantee	Insurance	Legal	Misc. Charges	Operating Expense	Property Management	Title	Trustee Sale	
REO	Chateaux on Central	(1,257.57)	-	-	4,675.00	-	-	67,656.22	-	-	-	-	264,504.41	335,578.06
860806	City Lofts, LLC	-	-	-	9,384.60	-	49,177.66	40,416.98	-	-	-	1,211.00	2,120.06	102,310.30
7987S2	Michael C. Newman & Darlene Newman	-	-	-	50.00	-	-	-	-	-	-	-	-	50.00
856500	Newman, Michael C.	-	-	-	-	-	-	-	-	-	-	-	-	-
851106	Osborn III Partners, LLC	(19,635.02)	-	22,084.21	22,446.16	-	55,109.62	100,920.42	10.00	6,351.86	276.40	821.00	892.50	190,039.92
857502	Zacher - Missouri	-	-	-	8,414.66	-	68.18	78,392.04	-	-	2,552.61	3,167.50	247.86	93,150.31
		\$ (20,892.59)	\$ -	\$ 22,084.21	\$ 44,970.42	\$ -	\$ 104,355.46	\$ 287,385.66	\$ 10.00	\$ 6,351.86	\$ 2,829.01	\$ 3,988.50	\$ 2,351.36	\$ 721,128.59

ML Manager, LLC
Projected Future Specific Costs

Exhibit 9C

Loan #	Loan Name	Projected Future Specific Costs												Total	
		Income	Borrower Bankruptcy	Consulting	Executive Management	Guarantee	Insurance	Legal	Misc. Charges	Operating Expense	Property Management	Title	Trustee Sale		Other
REO	Chateaux on Central	-	-	-	-	-	-	-	-	-	-	-	-	-	-
860806	City Lofts, LLC	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7987S2	Michael C. Newman & Darlene Newman	-	-	-	-	-	-	-	-	-	-	-	-	-	-
856500	Newman, Michael C.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
851106	Osborn III Partners, LLC	-	-	-	-	-	-	-	-	-	-	-	-	-	-
857502	Zacher - Missouri	-	-	-	-	-	-	14,497.66	-	-	-	-	-	-	-
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,497.66	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
															\$ 14,497.66

ML Manager, LLC
Estimated Cost and Expense Allocation based on Model Assumptions - Excludes 401K as Participants in ML Manager Costs Allocations

Exhibit 10-A

Loan No.	Loan Name	Loan Principal Balance as of 6/24/08				Total Estimated Cost								Replacement Loan Interest Expense Allocation		Total Estimated Costs and Expense Allocation					
		Principal Balance of All Loans	Removal of Liquidating Trust & 401K Principal Balance	Principal Balance of Pass Through & Loan LLC	% of All Pass Through & Loan LLC	Specific Loan Costs	% of Loan Principal Balance	General Costs	% of Loan Principal Balance	Exit Loan Costs and Expenses				Total Estimated Costs	% of Loan Principal Balance	Replacement Loan Interest Allocation	% of Loan Principal Balance	Total Estimated Costs and Expense Allocation	% of Loan Principal Balance		
										Exit Loan Costs	% of Loan Principal Balance	Interest Expense	% of Total Interest Expense							Total Exit Loan Costs & Interest Expenses	% of Loan Principal Balance
REO	Chateaux on Central	37,395,126	11,579,406	25,815,720	2.89949	34,155	0.13230	818,086	3.16894	477,335	1.84901	119,733	0.46380	597,068	2.31281	1,449,309	5.61406	-	-	1,449,309	5.61406
860806	City Lofts, LLC	11,888,000	-	11,888,000	1.33520	29,123	0.24498	376,724	3.16894	219,810	1.84901	100,991	0.84952	320,801	2.69853	726,648	6.11245	2,696	0.02267	729,343	6.13512
856500	Michael C. Newman	92,000	-	92,000	0.01033	114	0.12364	2,915	3.16893	1,701	1.84901	545	0.59280	2,246	2.44182	5,276	5.73439	8	0.00851	5,283	5.74290
7987S2	Michael C. Newman & Darlene Newman	222,351	-	222,351	0.02497	325	0.14612	7,046	3.16894	4,111	1.84901	1,318	0.59281	5,429	2.44181	12,801	5.75688	19	0.00851	12,819	5.76539
851106	Osborn III Partners, LLC	40,288,602	-	40,288,602	4.52502	144,356	0.35831	1,276,723	3.16894	744,940	1.84901	364,018	0.90353	1,108,958	2.75253	2,530,037	6.27978	11,746	0.02915	2,541,783	6.30894
857502	Zacher - Missouri	11,897,435	-	11,897,435	1.33626	51,710	0.43463	377,023	3.16894	219,985	1.84901	99,588	0.83706	319,573	2.68606	748,305	6.28964	2,563	0.02154	750,869	6.31118
Total		\$ 101,783,514	\$ 11,579,406	\$ 90,204,107	10.1313	\$ 259,782	0.28799	\$ 2,858,518	3.16894	\$ 1,667,882	1.84901	\$ 686,194	0.76071	\$ 2,354,076	2.60972	\$ 5,472,376	6.06666	\$ 17,031	0.01888	\$ 5,489,407	6.08554

ML Manager, LLC
Loan LLC - Estimated Cost and Expense Allocation based on Model Assumptions - Excludes 401K as Participants in ML Manager Costs Allocations Exhibit 10-B

Loan No.	Loan Name	Loan Principal Balance as of 6/24/08				Total Estimated Cost										Replacement Loan Interest Expense Allocation		Total Estimated			
		Principal Balance of Pass Through & Loan LLC	Loan LLC % of Principal Balance	Principal Balance Loan LLC Loans	% of All Loan LLC Loans	Specific Loan Costs	% of Loan Principal Balance	% of Loan Principal Balance	General Costs	Exit Loan Costs and Expenses						Total Estimated Costs	% of Loan Principal Balance	Replacement Loan Interest Allocation	% of Loan Principal Balance	Costs and Expense Allocation	% of Loan Principal Balance
										Exit Loan Costs	% of Loan Principal Balance	Interest Expense	% of Total Interest Expense	Total Exit Loan Costs & Interest Expenses	% of Loan Principal Balance						
REO	Chateaux on Central	25,815,720	100.0000	25,815,720	3.6613	34,155	0.13230	818,086	3.16894	477,335	1.84901	119,733	0.46380	597,068	2.31281	1,449,309	5.61406	-	-	1,449,309	5.61406
860806	City Lofts, LLC	11,888,000	86.7970	10,318,427	1.4634	25,278	0.24498	326,985	3.16894	190,789	1.84901	87,657	0.84952	278,446	2.69853	630,709	6.11245	2,340	0.02267	633,048	6.13512
856500	Michael C. Newman	92,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7987S2	Michael C. Newman & Darlene Newman	222,351	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
851106	Osborn III Partners, LLC	40,288,602	64.3890	25,941,428	3.6791	92,950	0.35831	822,069	3.16894	479,659	1.84901	234,387	0.90353	714,047	2.75253	1,629,066	6.27978	7,563	0.02915	1,636,629	6.30894
857502	Zacher - Missouri	11,897,435	75.2940	8,958,055	1.2705	38,934	0.43463	283,876	3.16894	165,635	1.84901	74,984	0.83706	240,619	2.68606	563,429	6.28964	1,930	0.02154	565,359	6.31118
Total		\$ 90,204,107	781.6641	\$ 705,093,118	10.0744	\$ 191,316	0.02713	\$ 2,251,016	0.31925	\$ 1,313,418	0.18628	\$ 516,762	0.07329	\$ 1,830,180	0.25957	\$ 4,272,513	0.60595	\$ 11,832	0.00168	\$ 4,284,345	0.60763

ML Manager, LLC
Pass Through - Estimated Cost and Expense Allocation based on Model Assumptions - Excludes 401K as Participants in ML Manager Costs Allocations

Exhibit 10-C

Loan No.	Loan Name	Loan Principal Balance as of 6/24/08				Total Estimated Cost										Replacement Loan Interest Expense Allocation		Total Estimated Costs and Expense Allocation	% of Loan Principal Balance		
		Principal Balance of Pass Through & Loan LLC	Pass Through % of Principal Balance	Principal Balance of Pass Through Loans	% of All Pass Through Loans	Specific Loan Costs	% of Loan Principal Balance	General Costs	% of Loan Principal Balance	Exit Loan Costs and Expenses				Total Estimated Costs	% of Loan Principal Balance	Replacement Loan Interest Allocation	% of Loan Principal Balance				
										Exit Loan Costs	% of Loan Principal Balance	Interest Expense	% of Total Interest Expense							Total Exit Loan Costs & Interest Expenses	% of Loan Principal Balance
REO	Chateaux on Central	25,815,720	-	-	-	0	-	-	-	-	-	-	-	-	0	-	-	-	0	-	
860806	City Lofts, LLC	11,888,000	13.2030	1,569,573	0.8472	3,845	0.24498	49,739	3.16894	29,022	1.84901	13,334	0.84952	42,355	2.69853	95,939	6.11245	356	0.02267	96,295	6.13512
856500	Michael C. Newman	92,000	100.0000	92,000	0.0497	114	0.12364	2,915	3.16893	1,701	1.84901	545	0.59280	2,246	2.44182	5,276	5.73439	8	0.00851	5,283	5.74290
7987S2	Michael C. Newman & Darlene Newman	222,351	100.0000	222,351	0.1200	325	0.14612	7,046	3.16894	4,111	1.84901	1,318	0.59281	5,429	2.44181	12,801	5.75688	19	0.00851	12,819	5.76539
851106	Osborn III Partners, LLC	40,288,602	35.6110	14,347,174	7.7444	51,407	0.35831	454,654	3.16894	265,281	1.84901	129,630	0.90353	394,911	2.75253	900,972	6.27978	4,183	0.02915	905,154	6.30894
857502	Zacher - Missouri	11,897,435	24.7060	2,939,380	1.5866	12,775	0.43463	93,147	3.16894	54,349	1.84901	24,604	0.83706	78,954	2.68606	184,876	6.28964	633	0.02154	185,510	6.31118
Total		\$ 90,204,107	21.2523	\$ 19,170,478	100.0000	\$ 68,466	0.35714	\$ 607,502	3.16894	\$ 354,464	1.84901	\$ 169,432	0.88382	\$ 523,896	2.73283	\$ 1,199,863	6.25891	\$ 5,199	0.02712	\$ 1,205,062	6.28603

ML Manager, LLC
Allocation of Loan Costs - Excludes 401K as Participants
in ML Manager Costs Allocations

Exhibit 11

Loan No.	Loan Name	Sale Period	Sale Date	Exit Financing Loan												Total Exit Loan Proceeds, Costs & Interest	Allocated Exit Loan Proceeds, Costs and Interest				
				Exit Loan Proceeds (Used for General Expenses)			Exit Loan Costs			Exit Loan Interest							% Belonging to Loan, LLC	Total Loan LLC Financing Costs	% Belonging to Pass Through	Total Pass Through Financing Costs	
				Allocation of Loan Proceeds	Allocation of Uncovered Loan Proceeds	Total Loan Proceeds	Allocation of Loan Costs	Allocation of Uncovered Loan Costs	Total Loan Costs	06/15/09 - 02/7/10	02/8/10 - 04/7/10	04/8/10 - 06/14/10	06/15/10 - 09/22/10	09/23/10 - 09/28/10	09/29/10 - 10/25/10						Total Exit Loan Interest
REO	Chateaux on Central	0	04/07/10	482,766	155,929	638,694	324,881	152,454	477,335	89,388	30,346	-	-	-	-	119,733	1,235,763	100.000	1,235,763	-	-
860806	City Lofts, LLC	1	09/28/10	222,311	71,804	294,115	149,606	70,204	219,810	41,163	13,974	15,336	29,037	1,482	-	100,991	614,916	86.797	533,729	13.203	81,187
856500	Michael C. Newman	0	06/14/10	1,720	556	2,276	1,158	543	1,701	319	108	119	-	-	-	545	4,523	-	-	100.000	4,523
7987S2	Michael C. Newman & Darlene Newman	0	06/14/10	4,158	1,343	5,501	2,798	1,313	4,111	770	261	287	-	-	-	1,318	10,930	-	-	100.000	10,930
851106	Osborn III Partners, LLC	1	10/25/10	753,415	243,346	996,761	507,016	237,923	744,940	139,500	47,358	51,974	98,405	5,021	21,758	364,018	2,105,718	64.389	1,355,851	35.611	749,867
857502	Zacher - Missouri	1	09/22/10	222,487	71,861	294,349	149,725	70,260	219,985	41,195	13,985	15,348	29,060	-	-	99,588	613,921	75.294	462,246	24.706	151,675
				\$ 1,686,858	\$ 544,839	\$ 2,231,696	\$ 1,135,184	\$ 532,698	\$ 1,667,882	\$ 312,334	\$ 106,033	\$ 83,064	\$ 156,501	\$ 6,503	\$ 21,758	\$ 686,194	\$ 4,585,772	\$ 3,587,589		\$ 998,183	

ML Manager, LLC
Allocation of Loan Costs - Excludes 401K as Participants
in ML Manager Costs Allocations

Exhibit 11

Loan No.	Loan Name	Sale Period	Sale Date	Replacement Loan								
				Replacement Loan Interest					Replacement Loan Interest			
				04/8/10 - 06/14/10	06/15/10 - 09/22/10	09/23/10 - 09/28/10	09/29/10 - 10/25/10	Total Replacement Loan Interest	% Belonging to Loan, LLC	Total Loan LLC Financing Costs	% Belonging to Pass Through	Total Pass Through Financing Costs
REO	Chateaux on Central	0	04/07/10	-	-	-	-	-	100.000	-	-	-
860806	City Lofts, LLC	1	09/28/10	1,012	1,549	134	-	2,696	86.797	2,340	13.203	356
856500	Michael C. Newman	0	06/14/10	8	-	-	-	8	-	-	100.000	8
7987S2	Michael C. Newman & Darlene Newman	0	06/14/10	19	-	-	-	19	-	-	100.000	19
851106	Osborn III Partners, LLC	1	10/25/10	3,429	5,251	456	2,610	11,746	64.389	7,563	35.611	4,183
857502	Zacher - Missouri	1	09/22/10	1,013	1,551	-	-	2,563	75.294	1,930	24.706	633
				\$ 5,480	\$ 8,351	\$ 590	\$ 2,610	\$ 17,031		\$ 11,832		\$ 5,199